



SENATE BILL 2194

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 48, Chapter 68 and Title 68, Chapter 11, relative to hospitals.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-68-203(a), is amended by adding the following language after the first sentence:

Such notice must be provided not less than thirty (30) days prior to the transaction.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

Amendment No. 1 to SB2194

Crowe
Signature of Sponsor

AMEND Senate Bill No. 2194*

House Bill No. 2337

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Section 48-68-206, is amended by designating the existing section as subsection (a) and adding the following new subsection (b):

(1) Subdivision (a)(5) does not apply to a hospital, and such hospital is not a public benefit hospital entity for purposes of subdivision (a)(5), if the hospital:

(A) Was established solely for the benefit of a county government; and

(B) Has an estimated sales value of more than five hundred million dollars (\$500,000,000).

(2) This subsection (b) becomes effective in a county government that contains a hospital as described in subdivision (b)(1) upon approval by a two-thirds (2/3) vote of the legislative body of the county government.

SECTION 2. Tennessee Code Annotated, Section 48-68-206(a)(5), is amended by deleting the subdivision and substituting:

(5) Except as provided in subsection (b), whether the proceeds will be controlled as funds independently of the acquiring or related entities; provided, however, proceeds must not be returned to any county or municipal government except to the extent necessary to pay lawful obligations to such county or municipal government;

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.