



SENATE BILL 1786

By Reeves

**AN ACT to amend Tennessee Code Annotated, Title 62,
Chapter 13, relative to real estate licensees.**

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-13-104(b)(3)(B)(i), is amended by deleting "Upon application for a firm license" and substituting "Except as provided in subdivision (b)(3)(B)(iv), upon application for a firm license".

SECTION 2. Tennessee Code Annotated, Section 62-13-104(b)(3)(B), is amended by adding the following as a new subdivision:

(iv) An affiliate broker or broker licensed under this chapter is not required to obtain the additional licensure or complete the classroom hours in training programs described in subdivisions (b)(3)(B)(i) and (ii); provided, that any vacation lodging services must be under the supervision of the principal broker of any affiliate broker, broker, or firm.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.

Amendment No. 1 to HB1916

Vaughan
Signature of Sponsor

AMEND Senate Bill No. 1786*

House Bill No. 1916

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Section 62-13-104(b)(3)(B)(i), is amended by deleting "Upon application for a firm license" and substituting "Except as provided in subdivision (b)(3)(B)(iv), upon application for a firm license".

SECTION 2. Tennessee Code Annotated, Section 62-13-104(b)(3)(B), is amended by adding the following as a new subdivision:

(iv) An affiliate broker or broker licensed under this chapter is not required to obtain the additional licensure or complete the classroom hours in training programs described in subdivisions (b)(3)(B)(i) and (ii); provided, that any vacation lodging services performed by an affiliate broker or broker not holding the additional licensure must be under the supervision of the principal broker of any affiliate broker or broker.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.