



**HOUSE BILL 974**

By McCalmon

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 17 and Title 62, Chapter 19, relative to auctions of motor vehicles.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-17-120(e)(2), is amended by deleting the semicolon at the end of the subdivision and substituting instead:

, which may be sent electronically;

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

Amendment No. 1 to HB0974

Bricken  
Signature of Sponsor

**AMEND Senate Bill No. 1069**

**House Bill No. 974\***

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Section 55-17-120, is amended by adding the following as a new subsection:

( )

(1) Notwithstanding this part, a motor vehicle dealer license is not required to sell or purchase a previously titled antique vehicle that is at least twenty-five (25) years of age or a unique motor vehicle through an auction format if:

(A) The auction is being held at a venue with a permanent seating capacity of at least twenty thousand (20,000), located in a county with a population of not less than one hundred forty-seven thousand seven hundred (147,700) and not more than one hundred forty-seven thousand eight hundred (147,800), according to the 2020 federal census or any subsequent census;

(B) The auction operator conducts no more than one (1) auction in this state per year;

(C) The auction offers no less than four hundred (400) vehicles and no more than two thousand (2,000) vehicles for any one (1) auction; and

(D) The auction operator has a minimum net worth of twenty-five million dollars (\$25,000,000).

(2) This subsection ( ) is deleted on June 30, 2026, unless reenacted or extended by the general assembly prior to that date.

SECTION 2. Tennessee Code Annotated, Section 62-19-128, is amended by adding the following as a new subsection:

( )

(1) Notwithstanding subdivision (b)(9), a motor vehicle dealer license is not required to sell or purchase a previously titled antique vehicle that is at least twenty-five (25) years of age or a unique motor vehicle through an auction format if:

(A) The auction is being held at a venue with a permanent seating capacity of at least twenty thousand (20,000), located in a county with a population of not less than one hundred forty-seven thousand seven hundred (147,700) and not more than one hundred forty-seven thousand eight hundred (147,800), according to the 2020 federal census or any subsequent census;

(B) The auction operator conducts no more than one (1) auction in this state per year;

(C) The auction offers no less than four hundred (400) vehicles and no more than two thousand (2,000) vehicles for any one (1) auction; and

(D) The auction operator has a minimum net worth of twenty-five million dollars (\$25,000,000).

(2) This subsection ( ) is deleted on June 30, 2026, unless reenacted or extended by the general assembly prior to that date.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.