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HOUSE BILL 73

By Lamberth

AN ACT to amend Tennessee Code Annotated, Title 49, relative to education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-1-302(d), is amended by deleting subdivisions (1), (3), and (5).

SECTION 2. Tennessee Code Annotated, Section 49-1-302(d)(2)(A), is amended by deleting the subdivision and substituting instead the following:

The board shall adopt guidelines and criteria for the annual evaluation of all teachers and principals employed by LEAs, including a local level evaluation grievance procedure. The grievance procedure must provide a means for evaluated teachers and principals to challenge only the accuracy of the data used in the evaluation and the adherence to the evaluation policies adopted pursuant to this subdivision (d)(2). The evaluations are a factor in employment decisions, including, but not limited to, promotion, retention, termination, compensation, and the attainment of tenure status; however, nothing in this subdivision (d)(2)(A) requires an LEA to use student achievement data based on state assessments as the sole factor in employment decisions.

SECTION 3. Tennessee Code Annotated, Section 49-1-302(d)(2)(B)(iii), is amended by deleting "developed by the teacher evaluation advisory committee and".

SECTION 4. This act takes effect upon becoming a law, the public welfare requiring it.

House Finance, Ways, and Means Subcommittee Am. #1	FILED
	Date
Amendment No	Time
	Clerk
Signature of Sponsor	Comm. Amdt
AMEND Senate Bill No. 739 House Bill No. 73*	

by deleting § 49-3-502(5) in Section 1 and substituting instead:

(5) The trust may invest funds in any security or investment permitted by applicable laws, rules, and regulations, and that is not otherwise prohibited by the Constitution of Tennessee, Article II, § 31; provided, that investments made by the trust must be governed by the investment policies and guidelines adopted by the trustees of the trust in accordance with this section. The state treasurer is responsible for the investment and reinvestment of trust funds in accordance with the policies and guidelines established by the trustees;

AND FURTHER AMEND by deleting § 49-3-502(13) in Section 1 and substituting instead:

(13) Subject to applicable laws and rules, the funds transferred to the trust, including funds in the K-12 mental health endowment account and the K-12 mental health special reserve account, may be commingled with, co-invested with, and invested or reinvested with other assets transferred to the trust and other funds that are not part of the trust, including, but not limited to the state pooled investment fund established pursuant to title 9, chapter 4, part 6. The state treasurer shall account for such trust funds in one (1) or more separate accounts in accordance with this section and other applicable law; and



