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## SENATE COMMITTEE ON APPROPRIATIONS

Senator Anna Caballero, Chair  
2025 - 2026 Regular Session

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### **SB 288 (Seyarto) - Property taxation: change in ownership: family homes and farms**

**Version:** January 15, 2026

**Urgency:** No

**Hearing Date:** January 22, 2026

**Policy Vote:** REV. & TAX. 5 - 0

**Mandate:** Yes

**Consultant:** Robert Ingenito

**Bill Summary:** SB 288 would, for purposes of Proposition 19's intergenerational transfer change in ownership exclusion, deem the date of transfer to occur as of the effective date of a court's determination regarding the final ownership of inherited property, rather than the date of death.

### **\*\*\*\*\* ANALYSIS ADDENDUM – SUSPENSE FILE \*\*\*\*\***

**The following information is revised to reflect amendments  
adopted by the committee on January 22, 2026**

#### **Fiscal Impact:**

- The Board of Equalization (BOE) estimates that this bill would result in annual property tax revenue losses of \$24 million. Reductions in local property tax revenues, in turn, can increase General Fund Proposition 98 spending by up to roughly 50 percent (the exact amount depends on the specific amount of the annual Proposition 98 guarantee, which in turn depends upon a variety of economic, demographic and budgetary factors). BOE would incur General Fund costs of \$143,000 in 2026-27, \$105,000 in 2027-28, \$87,000 in 2028-29, and \$72,000 annually thereafter, to implement the provisions of the bill.

**Author Amendments:** Delete provisions 63.2(a)(1)(D)(i) and 63.2(a)(1)(D)(ii) from the bill.

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