

SENATE THIRD READING

SB 192 (Committee on Budget and Fiscal Review)

As Amended August 28, 2026

2/3 vote. Budget Bill Appropriation Takes Effect Immediately

SUMMARY

This bill revises and recasts provisions from SB 254 (Becker, Chapter 119, Statutes of 2025) regarding the newly created Transmission Accelerator, which is funded via Proposition 4 and Greenhouse Gas Reduction Funds.

Major Provisions

Major provisions include:

- 1) This bill shifts financing authority to the I-Bank board;
- 2) Tightens project and contractor labor requirements;
- 3) Extends the program through 2036;
- 4) Restructures the revolving fund;
- 5) Adds a new closed-session exception for the I-Bank;
- 6) And makes conforming updates to the related tax credit statutes.

COMMENTS**According to the Author**

This bill is necessary to implement the Budget Act of 2026.

Arguments in Support

None on file.

Arguments in Opposition

None on file.

FISCAL COMMENTS

This bill continuously appropriates funds from the California Transmission Accelerator Revolving Fund.

VOTES**SENATE FLOOR: 28-10-2**

YES: Allen, Archuleta, Arreguín, Ashby, Becker, Blakespear, Cabaldon, Caballero, Cervantes, Cortese, Durazo, Gonzalez, Grayson, Hurtado, Laird, Limón, McGuire, McNerney, Menjivar, Padilla, Pérez, Richardson, Rubio, Smallwood-Cuevas, Umberg, Wahab, Weber Pierson, Wiener
NO: Alvarado-Gil, Choi, Dahle, Grove, Jones, Niello, Ochoa Bogh, Seyarto, Strickland, Valladares

ABS, ABST OR NV: Reyes, Stern

UPDATED

VERSION: August 28, 2026

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