
SENATE COMMITTEE ON APPROPRIATIONS

Senator Sabrina Cervantes, Chair
2025 - 2026 Regular Session

SB 1265 (Richardson) - California Alternative Energy and Advanced Transportation Financing Authority: GoGreen Program

Version: April 14, 2026

Urgency: No

Hearing Date: May 14, 2026

Policy Vote: E., U. & C. 12 - 1

Mandate: No

Consultant: Ashley Ames

Bill Summary: This bill would require the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) to administer the GoGreen Program, previously known as the California Hub for Energy Efficiency Financing program, and would authorize the authority to use monies collected from the ratepayers of electrical and gas corporations as well as other available funding sources, as provided. It would also create the GoGreen Program Fund and would continuously appropriate all monies in the fund to CAEATFA for expenditure, as provided.

***** **ANALYSIS ADDENDUM – SUSPENSE FILE** *****

The following information is revised to reflect amendments
adopted by the committee on May 14, 2026

Fiscal Impact:

- Unknown but potentially significant ongoing cost pressures to CAEATFA to spend monies from the continuously appropriated GoGreen Program Fund that would be established by this bill.

Committee Amendments: Committee amendments would remove the continuous appropriation from the bill.

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