
SENATE COMMITTEE ON APPROPRIATIONS

Senator Sabrina Cervantes, Chair

2025 - 2026 Regular Session

SB 1249 (Richardson) - Personal income taxes: deductions: elderly seniors

Version: April 23, 2026

Policy Vote: REV. & TAX. 5 - 0

Urgency: No

Mandate: No

Hearing Date: May 14, 2026

Consultant: Robert Ingenito

Bill Summary: SB 1249 would authorize an above-the-line deduction for elderly seniors for tax years 2026 through 2030, equal to \$6,000, as specified.

******* ANALYSIS ADDENDUM – SUSPENSE FILE *******

**The following information is revised to reflect amendments
adopted by the committee on May 14, 2026**

Fiscal Impact: The Franchise Tax Board (FTB) estimates that this bill would result in General Fund revenue losses of \$24 million in 2026-27, \$49 million in 2027-28, and \$650 million in 2028-29. FTB's administrative costs have yet to be identified.

Committee Amendments: Reduce the deduction amount to \$3,000.

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