

Date of Hearing: June 24, 2026

ASSEMBLY COMMITTEE ON APPROPRIATIONS

Buffy Wicks, Chair

SB 1126 (Choi) – As Amended May 26, 2026

Policy Committee: Local Government

Vote: 10 - 0

Urgency: No

State Mandated Local Program: Yes

Reimbursable: Yes

**SUMMARY:**

This bill requires each local agency to post on its website its audited financial statements or its annual comprehensive financial report (ACFR) within 30 days of completion.

Specifically, this bill:

- 1) Defines “local agency” to mean a city, including a charter city, county, city and county, or an independent special district, as defined.
- 2) Requires, beginning January 1, 2028, each local agency that maintains an internet website to post its audited financial statements or its ACFR on its website in a prominent location accessible to the public without a password or fee, and within 30 days of the date the statements or the report is completed by the local agency.
- 3) Requires a local agency to maintain the posted audited financial statements or ACFR on its website for at least three years.

**FISCAL EFFECT:**

Local costs are likely minor and absorbable. Although these costs are potentially reimbursable by the State, subject to a determination by the Commission on State Mandates, it is unlikely a local agency will submit a claim.

**COMMENTS:**

**Purpose and Background.** State law requires each local agency to file annual financial reports, including audits, with the State Controller and requires the local agency, upon completion of a report, to either post the report in a conspicuous location on its website or to furnish a copy to any person requesting it. Federal law also requires local agencies to submit an ACFR to a state-level entity that handles fiscal oversight, such as the State Controller’s Office, to ensure transparency, compliance and oversight. According to the author:

[This bill] ensures that the audited financial statements of local agencies are easily accessible to the public by requiring completed reports to be posted online in a prominent location within 30 days of approval and are maintained for at least three years. By standardizing disclosure and establishing enforceable deadlines, the bill strengthens accountability,

promotes fiscal responsibility, and allows Californians to better monitor how their tax dollars are managed. Making this information easily accessible online reduces the need for formal records requests and makes oversight more efficient.

This bill is sponsored by the California Policy Center and has no opposition.

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