

Date of Hearing: February 2, 2026

ASSEMBLY COMMITTEE ON RULES
Blanca Pacheco, Chair
HR 79 (Valencia) – As Introduced January 27, 2026

SUBJECT: Unclaimed Property Month.

SUMMARY: Recognizes the month of February 2026 as Unclaimed Property Month throughout the State of California; and, encourages Californians to utilize the Controller's free service to claim their property and share this information with others. Specifically, **this resolution** makes the following legislative findings:

- 1) The State of California has more than \$15.485 billion in unclaimed property, including uncashed checks, insurance proceeds, and other financial assets that are considered lost or abandoned when an owner cannot be located after a specified period of time.
- 2) For over five decades, the Controller has received hundreds of millions of dollars annually from entities unable to locate the owners, and has made a commitment to returning these financial assets to their rightful owners.
- 3) Currently, the Controller holds more than 93.6 million properties for a California population of over 39 million residents.
- 4) Last year, the Controller, through the Unclaimed Property Program, returned more than \$534 million to rightful owners.
- 5) To find out if there is unclaimed property listed under their name, Californians can visit the Controller's Unclaimed Property internet website at www.claimit.ca.gov.

FISCAL EFFECT: This resolution is keyed non-fiscal by Legislative Counsel.

REGISTERED SUPPORT / OPPOSITION:

Support

None on file

Opposition

None on file

Analysis Prepared by: Michael Erke / RLS. / (916) 319-2800