

---

THIRD READING

---

Bill No: ACR 202  
Author: Garcia (D)  
Introduced: 5/11/26  
Vote: 21

---

ASSEMBLY FLOOR: 78-0, 5/28/26 - See last page for vote

---

**SUBJECT:** 529 College Savings Day

**SOURCE:** Author

---

**DIGEST:** This resolution proclaims May 29, 2026, as 529 College Savings Day.

**ANALYSIS:** This resolution makes the following legislative findings:

- 1) For California families that want to save for their children's college education, 529 college savings plans are important tools, offering a diverse range of investment options, tax-deferred growth, and withdrawals free of state and federal taxes when those withdrawals are used for qualified higher education expenses, such as tuition, fees, books, computer equipment, certain room and board costs, and required supplies.
- 2) The ScholarShare 529 College Savings Plan has helped students meet their higher education goals with more than \$1,100,000,000 withdrawn in 2025 alone for qualified higher education expenses and funds distributed directly to over 1,100 colleges and universities.
- 3) When Americans are burdened with student loan debt, they are not able to buy homes, cars, and other products that boost our economy.
- 4) College savings plans, such as the ScholarShare 529 College Savings Plan, help families to limit or eliminate future student loan debt by helping them save for future higher education expenses and allow for savings through college savings plans to be used to pay student loans.

This resolution proclaims May 29, 2026, as 529 College Savings Day.

**Related/Prior Legislation**

ACR 85 (Garcia, Resolution Chapter 106, Statutes of 2025)

ACR 177 (Ward, Resolution Chapter 108, Statutes of 2024)

**FISCAL EFFECT:** Appropriation: No Fiscal Com.: No Local: No

**SUPPORT:** (Verified 6/9/26)

None received

**OPPOSITION:** (Verified 6/9/26)

None received

**ASSEMBLY FLOOR:** 78-0, 5/28/26

**AYES:** Addis, Aguiar-Curry, Ahrens, Alanis, Alvarez, Arambula, Ávila Farías, Bains, Bauer-Kahan, Bennett, Berman, Boerner, Bonta, Bryan, Calderon, Caloza, Carrillo, Castillo, Chen, Connolly, Davies, DeMaio, Dixon, Elhawary, Ellis, Flora, Fong, Gabriel, Gallagher, Garcia, Gipson, Jeff Gonzalez, Mark González, Hadwick, Haney, Harabedian, Hart, Hoover, Irwin, Jackson, Johnson, Kalra, Krell, Lackey, Lee, Lowenthal, Macedo, McKinnor, Muratsuchi, Nguyen, Ortega, Pacheco, Papan, Patel, Patterson, Pellerin, Petrie-Norris, Ramos, Ransom, Michelle Rodriguez, Rogers, Blanca Rubio, Sanchez, Schiavo, Schultz, Sharp-Collins, Solache, Soria, Stefani, Ta, Tangipa, Valencia, Wallis, Ward, Wicks, Wilson, Zbur, Rivas

**NO VOTE RECORDED:** Quirk-Silva, Celeste Rodriguez

Prepared by: Aizenia Randhawa / SFA / (916) 651-4171

6/10/26 16:17:30

\*\*\*\* **END** \*\*\*\*