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THIRD READING

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Bill No: ACR 114  
Author: Pacheco (D), et al.  
Introduced: 8/20/25  
Vote: 21

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**SUBJECT:** Women's Small Business Month

**SOURCE:** Author

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**DIGEST:** This resolution declares October 2025 as Women's Small Business Month and encourages all citizens to recognize the economic importance of women's small business in California.

**ANALYSIS:** This resolution makes the following legislative findings:

- 1) Women-owned businesses are key to our overall economic success, and their importance is rapidly growing. Women-owned businesses represent 42% of all businesses and women of color account for 50% of all female business owners.
- 2) According to the United States Small Business Administration, as of 2022, an estimated 13 million women-owned businesses in the United States employ more than 10 million people and generate \$1.9 trillion in revenue.
- 3) Women continue to trailblaze across industries every day, starting nearly one-half of all new businesses in the United States in 2021.
- 4) Women small business owners create valuable opportunities for women workers because they are more likely to hire a more diverse workforce. In 2020, it was found by Small Business Majority that one in four women business owners employ nearly all women, with 75% to 100%, inclusive, of their workforce being women workers.
- 5) Although more women are embracing entrepreneurship, they often face challenges not typically shared by their male counterparts, including defying social expectations, limited access to social and business networks, overcoming barriers to access capital and new market expansion, owning a sense of

accomplishment, building a support network and obtaining mentorship, and balancing business and family life.

- 6) October is recognized as Women’s Small Business Month because the law that allowed women to take out a loan in their own name, the Women’s Business Ownership Act of 1988 (Public Law 100-533), was signed on October 25, 1988.

This resolution designates October 2025 as Women’s Small Business Month and encourages all citizens to recognize the economic importance of women’s small businesses in California.

### **Related/Prior Legislation**

SCR 92 (Nguyen, 2024) – Held at Desk.

ACR 109 (Reyes, Resolution Chapter 169, Statutes of 2023).

ACR 44 (Boerner Horvath, Resolution Chapter 2, Statutes of 2022).

ACR 125 (Boerner Horvath, 2022) – Held in Committee.

**FISCAL EFFECT:** Appropriation: No    Fiscal Com.: No    Local: No

**SUPPORT:** (Verified 8/27/25)

None received

**OPPOSITION:** (Verified 8/27/25)

None received

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8/27/25 16:14:51

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