

ASSEMBLY THIRD READING

ACR 114 (Pacheco)

As Introduced August 20, 2025

Majority vote

SUMMARY

Designates October 2025 as Women's Small Business Month; and, encourages all citizens to recognize the economic importance of women's small businesses in California.

Major Provisions

- 1) According to the United States Small Business Administration, as of 2022, an estimated 13 million women-owned businesses in the United States employ more than 10 million people and generate \$1.9 trillion in revenue.
- 2) Women-owned businesses represent 42% of all businesses and women of color account for 50% of all female business owners. Among women, women of color are the fastest growing demographic of new business owners.
- 3) Twenty-one percent of women-owned businesses are owned by African Americans, 18% by Latinas, 9% by Asian Americans, 1.4% by Native Americans or Alaska Natives, and 0.3% by Pacific Islanders, which has the same business-owned representation as the population.
- 4) Women small business owners create valuable opportunities for women workers because they are more likely to hire a more diverse workforce. In 2020, it was found by Small Business Majority that one in four women business owners employ nearly all women.
- 5) Although more women are embracing entrepreneurship, they often face challenges not typically shared by their male counterparts, including defying social expectations, limited access to social and business networks, overcoming barriers to access capital and new market expansion, and balancing business and family life.
- 6) October is recognized as Women's Small Business Month because the law that allowed women to take out a loan in their own name, the Women's Business Ownership Act of 1988 (Public Law 100-533), was signed on October 25, 1988.

COMMENTS**According to the Author**

In October, California celebrates the achievements and contributions of women in small business, as nearly 40% of all businesses in the state are women-owned. California's Women's Business Centers equip more than 14,000 entrepreneurs each year. Together, these efforts underscore California's commitment to empowering women entrepreneurs and strengthening the state's small business economy.

Arguments in Support

None on file

Arguments in Opposition

None on file

FISCAL COMMENTS

No fiscal impact. This resolution is keyed non-fiscal by Legislative Counsel.

VOTES

ASM RULES: 11-0-0

YES: Pacheco, Lackey, Ahrens, Flora, Mark González, Irwin, Krell, Patel, Michelle Rodriguez, Sanchez, Zbur

UPDATED

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