Date of Hearing: August 21, 2025

ASSEMBLY COMMITTEE ON RULES

Blanca Pacheco, Chair ACR 114 (Pacheco) – As Introduced August 20, 2025

SUBJECT: Women's Small Business Month.

SUMMARY: Designates October 2025 as Women's Small Business Month; and, encourages all citizens to recognize the economic importance of women's small businesses in California. Specifically, **this resolution** makes the following legislative findings:

- 1) According to the United States Small Business Administration, as of 2022, an estimated 13 million women-owned businesses in the United States employ more than 10 million people and generate \$1.9 trillion in revenue.
- 2) Women-owned businesses represent 42 percent of all businesses and women of color account for 50 percent of all female business owners. Among women, women of color are the fastest growing demographic of new business owners.
- 3) Twenty-one percent of women-owned businesses are owned by African Americans, 18 percent by Latinas, 9 percent by Asian Americans, 1.4 percent by Native Americans or Alaska Natives, and 0.3 percent by Pacific Islanders, which has the same business-owned representation as the population.
- 4) Women small business owners create valuable opportunities for women workers because they are more likely to hire a more diverse workforce. In 2020, it was found by Small Business Majority that one in four women business owners employ nearly all women.
- 5) Although more women are embracing entrepreneurship, they often face challenges not typically shared by their male counterparts, including defying social expectations, limited access to social and business networks, overcoming barriers to access capital and new market expansion, and balancing business and family life.
- 6) October is recognized as Women's Small Business Month because the law that allowed women to take out a loan in their own name, the Women's Business Ownership Act of 1988 (Public Law 100-533), was signed on October 25, 1988.

FISCAL EFFECT: This resolution is keyed non-fiscal by Legislative Counsel.

REGISTERED SUPPORT / OPPOSITION:

Support

None on file

Opposition

None on file

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