SENATE COMMITTEE ON APPROPRIATIONS
Senator Sabrina Cervantes, Chair
2025 - 2026 Regular Session

AB 801 (Bonta) - Nondiscrimination

Version: July 2, 2026
Urgency: No
Hearing Date: August 13, 2026

Policy Vote: B. & F.I. 5 - 2, JUD. 11 - 2
Mandate: Yes
Consultant: Janelle Miyashiro

Bill Summary: AB 801 requires the Department of Financial Protection and Innovation (DFPI) to examine, at least once every four years, each bank, credit union, and residential mortgage lender under the supervision of the department for compliance with any applicable nondiscrimination law, as specified.

*********** ANALYSIS ADDENDUM – SUSPENSE FILE ***********
The following information is revised to reflect amendments adopted by the committee on August 13, 2026

Fiscal Impact: Unknown costs, potentially ranging in the mid-hundreds of thousands of dollars, for DFPI to establish procedures, update training, and conduct examinations (Financial Protection Fund). Fees from examination assessments may offset DFPI's administrative costs. To the extent that DFPI may streamline examinations required by this bill into its existing exam schedules and workload, actual costs may be lower.

Author Amendments:

- Narrow the scope of examinations to laws applicable to mortgage lending.
- Authorize the commissioner to alter examination schedules under the California Fair Lending Examination Act (Act) established by this bill to align with scheduled examinations under other laws.
- Authorize the commissioner to exempt, or examine less frequently, banks, credit unions, and residential mortgage lenders that demonstrate full compliance in their most recent examination under the Act.
- Specify the credit unions subject to the Act are those that meet at least one of the loan-volume thresholds listed in Section 1003.2(g)(1)(v) of Title 12 of the Code of Federal Regulations.

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