
SENATE COMMITTEE ON APPROPRIATIONS

Senator Sabrina Cervantes, Chair
2025 - 2026 Regular Session

AB 2700 (Patterson) - Public Utilities Commission: electrical corporations: wildfire victim restitution shortfalls: report: restitution mechanisms

Version: August 3, 2026

Urgency: No

Hearing Date: August 13, 2026

Policy Vote: E., U. & C. 16 - 0

Mandate: No

Consultant: Ashley Ames

Bill Summary: This bill would require the California Public Utilities Commission (CPUC) to generate a report assessing the verified restitution shortfalls for victims of wildfires caused by electrical corporations, as provided, and to recommend restitution mechanisms for electrical corporations to address those shortfalls.

***** **ANALYSIS ADDENDUM – SUSPENSE FILE** *****

The following information is revised to reflect amendments
adopted by the committee on August 13, 2026

Fiscal Impact:

- The CPUC estimates one-time costs of \$5 million (ratepayer funds) to calculate verified restitution shortfalls for victims of wildfires, develop recommendations to address shortfalls, and produce the report.

Committee Amendments: Committee amendments would clarify further that that the scope of this bill is limited to a study.

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