CONCURRENCE IN SENATE AMENDMENTS
AB 2061 (Chen)
As Amended August 17, 2026
Majority vote

SUMMARY

Requires the California Fair Access to Insurance Requirements (FAIR) Plan to post certain information quarterly on its website.

Major Provisions

1) Requires the FAIR Plan to post the number of policies issued by the FAIR Plan in each zip code and risk exposure of the FAIR Plan.

Senate Amendments

1) Delete the requirement that the FAIR Plan post the number of policyholders removed from the association's coverage through the clearinghouse program.

2) Delete the requirement that the FAIR Plan provide its toll-free telephone number to be published in all general distribution telephone directories in California.

3) Made other technical and clarifying changes plus chaptering out amendments.

COMMENTS

1) The FAIR Plan is a private association of all licensed insurance companies created by the Legislature in 1968 to serve as the "insurer of last resort" for basic property insurance in the event of a market failure. Although originally envisioned to cover urban commercial property following the Watts Riots, the FAIR Plan expanded to include homeowners' insurance across the state and, more recently, due to the continued risk of catastrophic wildfires and admitted market withdrawal, expanded to commercial coverage of farms, ranches, and other agricultural businesses. In many places, the FAIR Plan is the only insurer available to property owners. As of December 2025, the FAIR Plan's policies in force reached over 668,000, representing a 4% increase since September 2025, and a 146% increase since September 2022. This bill requires the FAIR Plan to post information online quarterly regarding the FAIR Plan's policyholders and risk exposure.

2) The California Department of Insurance required the FAIR Plan on July 1, 2025, by executive action, to be more transparent by posting total exposures, policy counts, and financial data on its internet website. This measure builds off of this executive action and places more structure and requirements of the FAIR Plan. Considering the number of policyholders in the FAIR Plan and the hopes of policyholder numbers stabilizing/declining, quarterly updates are necessary.

According to the Author

AB 2061 increases transparency by requiring the FAIR Plan Association to publicly report key data on a quarterly basis. This includes the number of policies issued in each ZIP Code, total risk exposure, detailed claims activity, and the number of policyholders transitioned out of the FAIR Plan through the clearinghouse program. The FAIR Plan should be transparent with their data and make every effort to allow every Californian to be easily informed about the insurance market in the state.

Arguments in Support
According to the Little Hoover Commission, "AB 2061 would be a step toward making information about homeowners insurance more accessible and informative, which is critical as more Californians rely on the FAIR Plan as a market of last resort."

Arguments in Opposition
None on file.

FISCAL COMMENTS

According to the Assembly Appropriations Committee, negligible costs to the California Department of Insurance (CDI), which has regulatory authority over the FAIR Plan.

VOTES:

ASM INSURANCE: 16-0-1
YES: Calderon, Wallis, Addis, Alvarez, Ávila Farías, Berman, Ellis, Gipson, Hadwick, Harabedian, Krell, Nguyen, Ortega, Petrie-Norris, Michelle Rodriguez, Valencia
ABS, ABST OR NV: Chen

ASM APPROPRIATIONS: 15-0-0
YES: Wicks, Hoover, Aguiar-Curry, Calderon, Caloza, Dixon, Fong, Mark González, Krell, Pacheco, Pellerin, Sharp-Collins, Solache, Ta, Tangipa

ASSEMBLY FLOOR: 76-0-4
YES: Addis, Aguiar-Curry, Ahrens, Alanis, Alvarez, Arambula, Ávila Farías, Bains, Bauer-Kahan, Bennett, Berman, Boerner, Bryan, Calderon, Caloza, Carrillo, Castillo, Chen, Connolly, Davies, DeMaio, Dixon, Elhawary, Ellis, Flora, Fong, Gabriel, Gallagher, Garcia, Gipson, Jeff Gonzalez, Mark González, Hadwick, Haney, Harabedian, Hart, Hoover, Irwin, Jackson, Johnson, Kalra, Krell, Lackey, Lowenthal, Macedo, McKinnor, Muratsuchi, Nguyen, Pacheco, Papan, Patel, Patterson, Pellerin, Petrie-Norris, Quirk-Silva, Ramos, Ransom, Michelle Rodriguez, Rogers, Blanca Rubio, Sanchez, Schiavo, Schultz, Sharp-Collins, Solache, Soria, Stefani, Ta, Tangipa, Valencia, Wallis, Ward, Wicks, Wilson, Zbur, Rivas
ABS, ABST OR NV: Bonta, Lee, Ortega, Celeste Rodriguez

UPDATED

VERSION: August 17, 2026

CONSULTANT: Kathleen O'Malley / INS. / (916) 319-2086 FN: 0004185