
THIRD READING

Bill No: AB 192
Author: Committee on Budget
Amended: 8/28/26 in Senate
Vote: 27

SENATE BUDGET & FISCAL REVIEW COMMITTEE: 18-0, 8/31/26
AYES: Laird, Niello, Archuleta, Blakespear, Cabaldon, Choi, Durazo, Grove,
Hurtado, McNERNEY, Menjivar, Ochoa Bogh, Pérez, Reyes, Richardson, Seyarto,
Smallwood-Cuevas, Weber Pierson

ASSEMBLY FLOOR: 53-17, 3/20/25 - See last page for vote

SUBJECT: Energy: transmission infrastructure accelerator: financing

SOURCE: Author

DIGEST: This bill is a budget trailer bill related to transmission infrastructure accelerator financing and is necessary to implement the Budget Act of 2026.

ANALYSIS: This bill revises and recasts provisions from SB 254 (Becker), Chapter 119, Statutes of 2025 regarding the newly created Transmission Accelerator, which is funded via Proposition 4 and Greenhouse Gas Reduction Funds. Specifically, this bill:

- 1) Shifts financing authority for reviewing and approving projects to the California Infrastructure and Economic Development Bank's (I-Bank) board.
- 2) Applies additional project and contractor labor requirements.
- 3) Extends the program through 2036.
- 4) Restructures the California Transmission Accelerator Revolving Fund to be organized as a public enterprise fund separate from other funds under I-Bank and authorize certain investments, deposits, and other requirements.

- 5) Adds a new closed-session exception for the I-Bank.
- 6) Makes conforming updates to the related tax credit statutes.

FISCAL EFFECT: Appropriation: Yes Fiscal Com.: Yes Local: Yes

This bill continuously appropriates funds from the California Transmission Accelerator Revolving Fund.

SUPPORT: (Verified 8/28/26)

None received

OPPOSITION: (Verified 8/28/26)

None received

ASSEMBLY FLOOR: 53-17, 3/20/25

AYES: Addis, Aguiar-Curry, Arambula, Ávila Farías, Bains, Bennett, Berman, Boerner, Bonta, Bryan, Caloza, Carrillo, Connolly, Elhawary, Fong, Gabriel, Garcia, Gipson, Mark González, Haney, Harabedian, Hart, Jackson, Kalra, Lee, Lowenthal, McKinnor, Muratsuchi, Nguyen, Ortega, Pacheco, Patel, Pellerin, Petrie-Norris, Quirk-Silva, Ramos, Ransom, Celeste Rodriguez, Michelle Rodriguez, Rogers, Blanca Rubio, Schiavo, Schultz, Sharp-Collins, Solache, Soria, Stefani, Valencia, Ward, Wicks, Wilson, Zbur, Rivas

NOES: Alanis, Castillo, Chen, Davies, DeMaio, Dixon, Ellis, Flora, Gallagher, Jeff Gonzalez, Hadwick, Lackey, Macedo, Patterson, Sanchez, Ta, Tangipa

NO VOTE RECORDED: Ahrens, Alvarez, Bauer-Kahan, Calderon, Essayli, Hoover, Irwin, Krell, Papan, Wallis

Prepared by: Elisa Wynne / B. & F.R. / (916) 651-4103
8/31/26 11:20:41

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