
SENATE COMMITTEE ON BUDGET AND FISCAL REVIEW

Senator John Laird, Chair
2025 - 2026 Regular

Bill No:	AB 192	Hearing Date:	August 31, 2026
Author:	Committee on Budget		
Version:	August 28, 2026 As amended		
Urgency:	No	Fiscal:	Yes
Consultant:	Elisa Wynne		

Subject: Energy: Transmission Infrastructure Accelerator: Financing

Summary: This bill is a budget trailer bill related to transmission infrastructure accelerator financing and is necessary to implement the Budget Act of 2026.

This bill revises and recasts provisions from SB 254 (Becker), Chapter 119, Statutes of 2025 regarding the newly created Transmission Accelerator, which is funded via Proposition 4 and Greenhouse Gas Reduction Funds.

Proposed Law: Specifically, this bill:

- 1) Shifts financing authority for reviewing and approving projects to the California Infrastructure and Economic Development Bank's (I-Bank) board.
- 2) Applies additional project and contractor labor requirements.
- 3) Extends the program through 2036.
- 4) Restructures the California Transmission Accelerator Revolving Fund to be organized as a public enterprise fund separate from other funds under I-Bank and authorize certain investments, deposits, and other requirements.
- 5) Adds a new closed-session exception for the I-Bank.
- 6) Makes conforming updates to the related tax credit statutes.

Fiscal Effect: This bill continuously appropriates funds from the California Transmission Accelerator Revolving Fund.

Support: None on File.

Opposed: None on File.

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