
SENATE COMMITTEE ON BUDGET AND FISCAL REVIEW

Senator John Laird, Chair
2025 - 2026 Regular

Bill No:	AB 180	Hearing Date:	June 29, 2026
Author:	Committee on Budget		
Version:	June 26, 2026 Amended		
Urgency:	No	Fiscal:	No
Consultant:	Elisa Wynne		

Subject: Taxation

Summary: This bill is a taxation trailer bill for the 2026-27 Budget. This bill contains various statutory changes necessary to implement the Budget Act of 2026.

Proposed Law: This bill:

- 1) Extends the CalCompetes Tax Credit Program, which provides financial incentives to attract and retain private companies that agree to hire and invest in California, until January 1, 2035 and allows a maximum amount of \$180 million in credits in each fiscal year. The current CalCompetes Tax Credit Program is authorized until January 1, 2030.
- 2) Conforms state tax treatment of the new individual retirement accounts established by federal House Resolution (H.R.) 1 for the benefit of children under the age of 18, with federal law, commencing with tax year 2026. This tax conformity aligns treatment of these accounts with conformity for similar tax-advantaged savings and retirement accounts.
- 3) Commencing July 1, 2026, increases the amount available for manufactured homes property tax disbursements from the Senior Citizens and Disabled Property Tax Postponement Fund to \$300,000 per year. Currently, the disbursements specifically for manufactured homes are capped at one percent of the amount available in the fund in each fiscal year.
- 4) Makes other technical corrections to Revenue and Taxation Code section 17941, related to changes included in Section 26 of SB 122 (Committee on Budget and Fiscal Review).

Fiscal Effect: The provisions of this bill result in future revenue impacts when tax credits are claimed in future years.

In addition, conforming state tax treatment with the new individual retirement accounts will result in minor one-time costs for the Franchise Tax Board.

SUPPORT: None on file.

OPPOSED: None on file.

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