
SENATE COMMITTEE ON APPROPRIATIONS

Senator Sabrina Cervantes, Chair
2025 - 2026 Regular Session

AB 1439 (Garcia) - Public retirement systems: development projects: labor standards

Version: June 11, 2026

Urgency: No

Hearing Date: August 13, 2026

Policy Vote: L., P.E. & R. 4 - 1

Mandate: No

Consultant: Robert Ingenito

Bill Summary: AB 1439 would request (1) the University of California, Berkeley (UCB), Labor Center to study California Public Employees' Retirement System (CalPERS)'s and California State Teachers' Retirement System (CalSTRS)'s portfolio-funded real estate and infrastructure development projects to analyze the extent of their labor standards protections, and (2) CalPERS and CalSTRS to provide the relevant data to UCB Labor Center, as specified.

***** **ANALYSIS ADDENDUM – SUSPENSE FILE** *****

The following information is revised to reflect amendments
adopted by the committee on August 13, 2026

Fiscal Impact:

- The UCB Labor Center would incur one-time costs in the low hundreds of thousands of dollars over an 18-month period to conduct the required study (General Fund).
- To provide the data for the study, CalPERS would incur one-time administrative costs of \$250,000 (Public Employment Retirement Fund); one-time costs to CalSTRS would total \$200,000 to \$500,000 (Teacher's Retirement Fund). Administrative costs would include gathering, reviewing and categorizing the requisite data.

Author Amendments: Add coauthors.

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