SENATE COMMITTEE ON APPROPRIATIONS

Senator Anthony Portantino, Chair 2023 - 2024 Regular Session

SB 253 (Wiener) - Climate Corporate Data Accountability Act

Version: January 30, 2023 **Policy Vote:** E.Q. 4 - 2, JUD. 8 - 1

Urgency: No Mandate: No

Hearing Date: May 18, 2023 Consultant: Ashley Ames

Bill Summary: This bill would require any partnership, corporation, limited liability company, or other U.S. business entity with total annual revenues in excess of one billion dollars and that does business in California to publicly report their annual greenhouse gas (GHG) emissions, as specified by the California Air Resources Board (ARB).

****** ANALYSIS ADDENDUM - SUSPENSE FILE *******

The following information is revised to reflect amendments adopted by the committee on May 18, 2023

Fiscal Impact:

 Unknown ongoing costs, likely in the millions of dollars annually (General Fund), for ARB to implement the provisions of this bill. These costs would be offset by revenues from an annual filing fee on reporting entities.

Author Amendments: These amendments would establish an annual filing fee of up to \$1,000 on reporting entities to cover reasonable regulatory costs, require AARB to adopt regulations authorizing it to seek administrative penalties for violations of this bill's provisions rather than authorizing the Attorney General to bring civil action, and make other changes to provide additional flexibility.