

Date of Hearing: August 26, 2024

ASSEMBLY COMMITTEE ON RULES  
Blanca Pacheco, Chair  
HR 128 (Petrie-Norris) – As Introduced August 21, 2024

**SUBJECT:** International Credit Union Day.

**SUMMARY:** Proclaims Thursday, October 17, 2024, as International Credit Union Day in California, calls upon all Californians to recognize the many contributions credit unions have made to communities, and expresses appreciation for the service and commitment of credit unions. Specifically, **this resolution** makes the following legislative findings:

- 1) Credit unions are not-for-profit financial cooperatives, democratically owned and operated, and founded by people working together toward economic advancement.
- 2) Credit unions embrace a “people-helping-people” philosophy through the pooling of personal resources and leadership abilities for the good of the cooperative, empowering members to improve their financial futures and uniting to help those in need.
- 3) Credit unions have demonstrated outstanding leadership throughout the communities in which they have served since they were founded more than 150 years ago.
- 4) Credit unions have championed the idea that people from all walks of life should have access to affordable financial services offered by credit unions.
- 5) Credit unions empower people to improve their economic situations in 118 nations around the world at more than 87,000 credit unions that serve the financial needs of 393 million members, including nearly 14 million members in California associated through local, state, regional, and international organizations sharing the same commitment to serve credit union members.
- 6) Credit unions are developing strong alliances that make financial democracy possible in many countries throughout the world.

**FISCAL EFFECT:** This resolution is keyed non-fiscal by Legislative Counsel

**REGISTERED SUPPORT / OPPOSITION:**

**Support**

None on file

**Opposition**

None on file

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