

ASSEMBLY THIRD READING

AB 1361 (Hoover)

As Amended May 18, 2023

Majority vote

SUMMARY

Authorizes a county assessor to provide a written or electronic determination of preliminary eligibility for the disabled veterans' property tax exemption.

Major Provisions**COMMENTS**

The disabled veterans' property tax exemption: The disabled veterans' exemption is authorized in the California Constitution. However, the Constitution does not stipulate the specific amounts that may be exempt, nor does the Constitution prescribe any income or asset limitations. Rather, the Constitution only specifies the types of disabilities from which a veteran must suffer in order to qualify for the exemption. When implementing this authorization, the Legislature tied the exempt amounts and the income threshold to inflation. Today, these amounts equal \$161,083 for the basic exemption; \$241,627 for the low-income exemption; and \$72,335 for the low-income threshold. While the standard disabled veterans' exemption does not need an annual reapplication, disabled veterans must annually refile for the low-income exemption as annual certification of income is required.

According to the Author

Our disabled veterans have not only fought and served our country, but have made a huge sacrifice as well. That's why this Legislature has made policies that promote their success and ensure that they receive the benefits that they deserve. This bill just streamlines the home buying process by allowing disabled veterans to preliminarily apply for their real estate tax exemption.

Arguments in Support

None on file

Arguments in Opposition

None on file

FISCAL COMMENTS

According to the Assembly Appropriations Committee, minor and absorbable costs to the State Board of Equalization to provide written guidance to assessors and update informational materials.

VOTES**ASM REVENUE AND TAXATION: 11-0-0**

YES: Irwin, Wallis, Bains, Grayson, Pacheco, Jim Patterson, Petrie-Norris, Luz Rivas, Ta, Valencia, Zbur

ASM APPROPRIATIONS: 15-0-1

YES: Holden, Megan Dahle, Bryan, Calderon, Wendy Carrillo, Dixon, Mike Fong, Hart, Lowenthal, Mathis, Papan, Pellerin, Sanchez, Weber, Ortega

ABS, ABST OR NV: Robert Rivas

UPDATED

VERSION: May 18, 2023

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FN: 0000935