
THIRD READING

Bill No: AB 124
Author: Committee on Budget
Amended: 6/26/23 in Senate
Vote: 21- Urgency

SENATE BUDGET & FISCAL REVIEW COMMITTEE: 13-0, 6/26/23
AYES: Skinner, Becker, Caballero, Durazo, Eggman, Laird, McGuire, Menjivar,
Min, Newman, Padilla, Roth, Smallwood-Cuevas
NO VOTE RECORDED: Niello, Dahle, Grove, Ochoa Bogh, Seyarto

ASSEMBLY FLOOR: Not relevant

SUBJECT: Energy

SOURCE: Author

DIGEST: The bill is the omnibus energy budget trailer bill. This bill contains provisions necessary to implement the 2023 Budget Act.

ANALYSIS:

This bill:

- 1) *Diablo Canyon*. Extends the California Public Utilities Commission's (CPUC) authority to convene the Diablo Canyon Independent Peer Review Panel if plant operations continue through 2030. Clarifies that the Independent Safety Committee (ISC) for Diablo Canyon was established by the CPUC. Reinstates a chaptered out provision of SB 846 (Dodd, Chapter 239, Statutes of 2022), that retired the attributes of Diablo Canyon after 2025.
- 2) *Green Financing*. Authorizes IBank and Department of Water Resources to access and utilize federal funding provided in the Inflation Reduction Act, to finance projects that reduce greenhouse gas emissions.
- 3) *SB 2 First Extraordinary Session Oil Price Gouging Clean Up*. Clarifies that members of a multistakeholder, multiagency workgroup to consult on a

Transportation Fuels Transition Plan, may include, but not be limited to, representatives of environmental justice, labor, and fuel producers and refiners, among others. Additionally clarifies data access for the California Energy Commission's (CEC) Independent Consumer Fuels Advisory Committee shall be aggregated, anonymized, and not open to public disclosure, and makes other minor, clarifying changes.

- 4) *Demand Side Grid Support Program Cleanup*. Clarifies that Distributed Electricity Backup Assets program participants are required to participate in the Demand Side Grid Support program.

FISCAL EFFECT: Appropriation: Yes Fiscal Com.: Yes Local: Yes

According to the Senate Budget and Fiscal Review Committee, the funding related to the changes in this bill is contained in the Budget Act of 2023.

SUPPORT: (Verified 6/26/23)

None received

OPPOSITION: (Verified 6/26/23)

None received

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6/28/23 10:39:58

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