
SENATE COMMITTEE ON BUDGET AND FISCAL REVIEW

Senator Nancy Skinner, Chair

2023 - 2024 Regular

Bill No: AB 124 **Hearing Date:** June 26, 2023
Author: Committee on Budget
Version: June 25, 2023 Amended
Urgency: No **Fiscal:** No
Consultant: Eunice Roh

Subject: Energy

Summary: The bill is the omnibus Energy budget trailer bill. It contains provisions necessary to implement the 2023 Budget Act.

Proposed Law: This bill:

- 1) **Diablo Canyon.** Extends the California Public Utilities Commission's (CPUC) authority to convene the Diablo Canyon Independent Peer Review Panel if plant operations continue through 2030. Clarifies that the Independent Safety Committee (ISC) for Diablo Canyon was established by the CPUC. Reinstates a chaptered out provision of SB 846 (Dodd), Chapter 239, Statutes of 2022, that retired the attributes of Diablo Canyon after 2025.
- 2) **Green Financing.** Authorizes IBank and Department of Water Resources to access and utilize federal funding provided in the Inflation Reduction Act, to finance projects that reduce greenhouse gas emissions.
- 3) **SB 2 First Extraordinary Session Oil Price Gouging Clean Up.** Clarifies that members of a multistakeholder, multiagency workgroup to consult on a Transportation Fuels Transition Plan, may include, but not be limited to, representatives of environmental justice, labor, and fuel producers and refiners, among others. Additionally clarifies data access for the California Energy Commission's (CEC) Independent Consumer Fuels Advisory Committee shall be aggregated, anonymized, and not open to public disclosure, and makes other minor, clarifying changes.
- 4) **Demand Side Grid Support Program Cleanup.** Clarifies that Distributed Electricity Backup Assets program participants are required to participate in the Demand Side Grid Support program.

Fiscal Effect: The funding related to the changes in this bill is contained in the Budget Act of 2023.

Support: None on file.

Opposed: None on file.

-- END --