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# SENATE COMMITTEE ON APPROPRIATIONS

Senator Anthony Portantino, Chair  
2021 - 2022 Regular Session

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## SB 83 (Allen) - Sea Level Rise Revolving Loan Program

**Version:** April 29, 2021

**Policy Vote:** N.R. & W. 9 - 0

**Urgency:** No

**Mandate:** No

**Hearing Date:** May 20, 2021

**Consultant:** Ashley Ames

**Bill Summary:** This bill would establish the Sea Level Rise Revolving Loan Program for purposes of providing low-interest loans to local jurisdictions for the purchase of vulnerable coastal properties.

\*\*\*\*\* **ANALYSIS ADDENDUM – SUSPENSE FILE** \*\*\*\*\*

The following information is revised to reflect amendments  
adopted by the committee on May 20, 2021

**Fiscal Impact:**

- Ongoing cost pressure of \$907,000 annually (Sea Level Rise Revolving Loan Fund [SLRRLF]) for the State Coastal Conservancy (SCC) to administer and oversee the program established by this bill.
- One-time cost pressure of \$60,000 to \$80,000 and ongoing cost pressure of \$20,000 annually (SLRRLF) for the California Coastal Commission to provide input and coordinate with SCC on criteria and guidelines. While SCC would be required to also coordinate with other agencies, the Coastal Commission would likely be the most substantive participant given their existing regulatory authority and extensive work with local governments on sea level rise.
- The Ocean Protection Council (OPC) estimates that any cost pressure from this bill would be absorbable within existing programs.
- Unknown, likely significant ongoing cost pressure to provide funding for the loans established under this program.
- To the extent that this bill results in an increase or acceleration of adaptation activities, this bill could result in savings due to lowering the risk of loss or damage to state resources, mitigating potential negative impacts on the state economy, and avoiding some disaster response spending.

**Committee Amendments:** The amendments would make the provisions of the bill contingent upon an appropriation by the Legislature.

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