## SENATE COMMITTEE ON BUDGET AND FISCAL REVIEW Senator Holly Mitchell, Chair 2019 - 2020 Regular

Bill No:	AB 105	Hearing Date:	June 19, 2019
Author: Version:	Ting June 14, 2019 As amended		
Urgency: Consultant:	No Joe Stephenshaw	Fiscal:	Yes

## Subject: Budget Act of 2019

Summary: This is the Budget Bill Jr. that makes changes to the 2019 budget.

Proposed Law: Specifically, this bill:

- Appropriates \$428.6 million (an increase of \$133.4 million) General Fund to Covered California to provide premium assistance subsidies to individuals with household income at or below 600 percent of the federal poverty level (FPL). Of these funds, 17 percent will be provided for premium assistance subsidies for individuals with household incomes between 200 and 400 percent of the FPL and 83 percent will be provided for premium assistance subsidies for individuals between 400 and 600 percent of the FPL and to reduce out-of-pocket premiums for individuals under 138 percent of the FPL.
- Makes significant investments to increase access to higher education. Specifically, provides \$50 million to the University of California (UC) to increase resident undergraduate enrollment by 4,860, and \$85 million to California State University (CSU) to increase undergraduate enrollment by 10,000 students.
- 3. Requires UC and CSU to report by March 1, 2020 and each year thereafter regarding the use of basic needs funding, and specified outcomes.
- 4. Makes other clarifying and technical adjustments.

Fiscal Effect: Increases appropriations in the 2019-20 fiscal year by \$248.4 million.

**Support:** None on file.

**Opposed:** None on file.