

AN ACT GENERALLY REVISING CAMPAIGN FINANCE LAWS; PROVIDING LIMITATIONS THAT ONLY A LIMITED LIABILITY COMPANY THAT IS TAXED AS A SOLE PROPRIETORSHIP OR A PARTNERSHIP, OR A PARTNERSHIP TAXED AS A PARTNERSHIP, MAY MAKE CONTRIBUTIONS TO A CANDIDATE AND THAT THE CONTRIBUTIONS MUST BE REPORTED UNDER THE NAME OF THE MEMBER OR PARTNER MAKING THE CONTRIBUTION; AND CLARIFYING CONTRIBUTION LIMITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Limitations on limited liability company and partnership contributions to candidates -- reporting requirements. (1) A candidate may only accept a contribution from a limited liability company or partnership if the limited liability company is classified and taxed as a sole proprietorship or a partnership, or the partnership is taxed as a partnership, for federal tax purposes. A candidate may not accept a contribution from a limited liability company or partnership that is taxed as a C. corporation or an S. corporation for federal tax purposes.

- (2) A contribution from a limited liability company taxed as a sole proprietorship or partnership, or a partnership taxed as a partnership, for federal tax purposes must be reported under the name of the member or partner making the contribution subject to the disclosure requirements under 13-37-229.
- (3) The member or partner reported as making a contribution to a candidate is subject to individual contribution limitations under 13-37-216.

Section 2. Codification instruction. [Section 1] is intended to be codified as a new part of Title 13, chapter 37, and the provisions of Title 13, chapter 37, apply to [section 1].

- END -



| I hereby certify that the within bill, | |
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| HB 759, originated in the House. | |
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| Chief Clerk of the House | |
| | |
| Speaker of the House | |
| Signed this | day |
| of | , 2025. |
| | |
| President of the Senate | |
| Signed this | |
| of | , 2025 |

HOUSE BILL NO. 759

INTRODUCED BY R. GREGG, S. FITZPATRICK

AN ACT GENERALLY REVISING CAMPAIGN FINANCE LAWS; PROVIDING LIMITATIONS THAT ONLY A LIMITED LIABILITY COMPANY THAT IS TAXED AS A SOLE PROPRIETORSHIP OR A PARTNERSHIP, OR A PARTNERSHIP TAXED AS A PARTNERSHIP, MAY MAKE CONTRIBUTIONS TO A CANDIDATE AND THAT THE CONTRIBUTIONS MUST BE REPORTED UNDER THE NAME OF THE MEMBER OR PARTNER MAKING THE CONTRIBUTION; AND CLARIFYING CONTRIBUTION LIMITS.