

1 HOUSE BILL NO. 759

2 INTRODUCED BY R. GREGG, S. FITZPATRICK

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT GENERALLY REVISING CAMPAIGN FINANCE LAWS;
5 PROVIDING LIMITATIONS THAT ONLY A LIMITED LIABILITY COMPANY AND PARTNERSHIP THAT IS
6 TAXED AS A PARTNERSHIP MAY MAKE CONTRIBUTIONS TO A CANDIDATE AND THAT THE
7 CONTRIBUTIONS MUST BE REPORTED UNDER THE NAME OF THE MEMBER OR PARTNER MAKING
8 THE CONTRIBUTION; AND PROHIBITING AN INDIVIDUAL CONTRIBUTION SEPARATE FROM THE
9 CONTRIBUTION MADE BY THE MEMBER OR PARTNER OF THE LIMITED LIABILITY COMPANY OR
10 PARTNERSHIP."

11
12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

13
14 **NEW SECTION. Section 1. Limitations on limited liability company and partnership**
15 **contributions to candidates -- reporting requirements.** (1) A candidate may only accept a contribution from
16 a limited liability company or partnership if the limited liability company or partnership is classified and taxed as
17 a partnership for federal tax purposes. A candidate may not accept a contribution from a limited liability
18 company or partnership that is taxed as a C. corporation or an S. corporation for federal tax purposes.

19 (2) A contribution from a limited liability company or partnership taxed as a partnership for federal
20 tax purposes must be reported under the name of the member or partner making the contribution subject to the
21 disclosure requirements under 13-37-229. The member or partner reported as making a contribution to a
22 candidate as a limited liability company or partnership may not make a separate contribution as an individual
23 and is subject to the contribution limitations under 13-37-219.

24
25 **NEW SECTION. Section 2. Codification instruction.** [Section 1] is intended to be codified as a new
26 part of Title 13, chapter 37, and the provisions of Title 13, chapter 37, apply to [section 1].

27 - END -