

# PROPOSED AMENDMENT

## SB 243 # 7

### DIGEST

Various changes. Amends provisions in the bill regarding the aircraft excise tax. Makes changes in the bill regarding eligibility to participate in the tax amnesty program.

---

1       Page 72, delete lines 34 through 39, begin a new line block indented  
2       and insert:

3           "(6) An aircraft owned by a resident of this state that is not a  
4           dealer and that is not based in this state at any time, if the owner  
5           files the required form not later than thirty-one (31) days after the  
6           date of purchase; and furnishes the department with evidence,  
7           satisfactory to the department, verifying ~~where the~~ **that** aircraft is  
8           **not based during the year in this state.**".

9       Page 74, delete lines 10 through 24, begin a new paragraph and  
10      insert:

11           "(d) A person who is entitled to a property tax deduction under  
12           IC 6-1.1-12-13 or IC 6-1.1-12-14 is entitled to a credit against the tax  
13           imposed on the person's aircraft under this chapter. The credit equals  
14           the amount of the property tax deduction to which the person is entitled  
15           under IC 6-1.1-12-13 and IC 6-1.1-12-14 minus the amount of that  
16           deduction used to offset the person's property taxes or vehicle excise  
17           taxes, times seven hundredths (.07). **The credit Additionally, a person**  
18           **entitled to a property tax deduction under IC 6-1.1-51-10 is also**  
19           **entitled to a credit against the tax imposed on the person's aircraft**  
20           **under this chapter. Such credit equals the amount of the property**  
21           **tax deduction to which the person is entitled under IC 6-1.1-51-10**  
22           **minus the amount of that deduction used to offset the person's**  
23           **property taxes (unless the aircraft is subject to both the aircraft**  
24           **excise tax and personal property tax, in which case the deduction**  
25           **shall apply to both property taxes and excise taxes). The credits in**  
26           **this subsection** may not exceed the amount of the tax due under this  
27           chapter. The county auditor shall, upon the person's request, furnish a

- 1 certified statement showing the credit allowable under this subsection.
- 2 The department may not allow a credit under this subsection until the
- 3 auditor's statement has been filed in the department's office.".
- 4 Page 91, delete lines 16 through 21.  
(Reference is to SB 243 as introduced.)