

Second Regular Session of the 124th General Assembly (2026)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2025 Regular Session of the General Assembly.

SENATE ENROLLED ACT No. 232

AN ACT to amend the Indiana Code concerning local government.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 36-1-11-19 IS ADDED TO THE INDIANA CODE AS A **NEW SECTION TO READ AS FOLLOWS** [EFFECTIVE JULY 1, 2026]: **Sec. 19. (a) This section applies to a city having a population of more than sixty-nine thousand (69,000) and less than sixty-nine thousand five hundred (69,500).**

(b) A city may hire an appraiser to conduct a series of appraisals of:

(1) ten (10) residential properties, located throughout the city; and

(2) ten (10) commercial properties of not less than five (5) acres, located throughout the city;

each year to assist the city with disposing of the city's real property. An appraisal conducted under this section may be used by the city to meet the appraisal requirements under section 4(b) of this chapter and IC 36-7-14-22.7(b).

(c) The city shall post the following information on the city's website, updated on an annual basis, after receiving appraisals under subsection (b):

(1) The average value per square foot of the appraised residential properties.

(2) The average value per acre of the appraised commercial properties.

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The city may use the average values under this subsection to establish a minimum offering price for the sale of the city's residential and commercial properties during the applicable year.

(d) An employee or appointed or elected officer of the city may not purchase a residential or commercial property for which an appraisal is conducted by an appraiser hired under this chapter.

(e) This section expires December 31, 2029.



President of the Senate

President Pro Tempore

Speaker of the House of Representatives

Governor of the State of Indiana

Date: _____ Time: _____

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