

**LEGISLATIVE SERVICES AGENCY**  
**OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**  
**FISCAL IMPACT STATEMENT**

**LS 6877**  
**BILL NUMBER:** SB 229

**NOTE PREPARED:** Dec 30, 2025  
**BILL AMENDED:**

**SUBJECT:** Various Transaction Matters.

**FIRST AUTHOR:** Sen. Donato  
**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**      **GENERAL**  
                                 **DEDICATED**  
                                 **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill provides that certain conditions must be met before a person may sign a sales contract to purchase an interest in a time share unit. It provides that a purchaser has the right to cancel a camping club membership or time share purchase within 14 days after the execution of the sales contract, excluding Sundays and legal holidays (current law is 72 hours).

The bill also prohibits a notary public from performing a notarial act for a transaction when the notary public is an:

- (1) interest holder; or
- (2) officer, director, manager, or other agent; of a party to the transaction.

**Effective Date:** July 1, 2026.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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