

PROPOSED AMENDMENT

SB 212 # 1

DIGEST

Data centers. Repeals the sales and use tax exemption for certain data centers enacted in the 2025 session in HEA 1601.

1 Page 1, between the enacting clause and line 1, begin a new
2 paragraph and insert:

3 "SECTION 1. IC 6-1.1-10-54, AS AMENDED BY THE
4 TECHNICAL CORRECTIONS BILL OF THE 2026 GENERAL
5 ASSEMBLY, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
6 UPON PASSAGE]: Sec. 54. (a) As used in this section, "designating
7 body" means the fiscal body of:

8 (1) a county that does not contain a consolidated city; or
9 (2) a municipality.

10 (b) As used in this section, "eligible business" means an entity that
11 meets the following requirements:

12 (1) The entity is engaged in a business that:

13 (A) operates; or
14 (B) leases qualified property for use in;
15 one (1) or more facilities.

16 (2) The entity's qualified property is located at a facility in
17 Indiana.

18 (3) The entity, the lessor of qualified property (if the entity is a
19 lessee), and all lessees of qualified property invest in the
20 aggregate at least one hundred million dollars (\$100,000,000) in
21 real and personal property at one (1) or more facilities in Indiana
22 after January 1, 2026.

23 (4) The average wage of employees who are located in the county
24 or municipality and engaged in the operation of the facility is at
25 least one hundred twenty-five percent (125%) of the county
26 average wage for the county in which the facility operates.

27 (c) As used in this section, "facility" has the meaning set forth in

1 IC 6-2.5-15-5.

2 (d) As used in this section, "fiscal body" has the meaning set forth
3 in IC 36-1-2-6.

4 (e) As used in this section, "municipality" has the meaning set forth
5 in IC 36-1-2-11.

6 (f) As used in this section, "qualified property" means quantum safe
7 fiber network equipment purchased after January 1, 2026, and any
8 additions to or replacements ~~to~~ of such property.

9 (g) As used in this section, "quantum safe fiber network equipment"
10 has the meaning set forth in ~~IC 6-2.5-15-13.3~~ means optical gear,
11 transmission equipment, fiber, computer equipment, software, or
12 any other equipment or software of any type purchased or leased
13 for the processing, storage, retrieval, communication, or
14 transmission of data over a quantum safe fiber network that is
15 preapproved by the Indiana economic development corporation,
16 adheres to all compliance standards of the federal Trade
17 Agreements Act of 1979 (Public Law 96-39, 93 Stat. 144, as
18 amended) throughout the entire network, including all access
19 physical intermediate access points (nodes), has a manufacturing
20 origin point in North America, uses only coherent optics with FIPS
21 140-3 certified encryption technology, and supports quantum safe
22 algorithms that are compliant with National Institute of Standards
23 and Technology of the United States Department of Commerce
24 requirements, including post-quantum cryptography and other
25 post quantum resistant cryptography implementations. The term
26 includes the following:

27 (1) Installed quantum-safe optical gear and federal Trade
28 Agreements Act of 1979 (Public Law 96-39, 93 Stat. 144, as
29 amended) compliant American-made fiber optic cable.

30 (2) Servers, routers, connections, monitoring and security
31 systems, and other enabling machinery, equipment, and
32 hardware, regardless of whether the property is affixed to or
33 incorporated into real property.

34 (3) Equipment used in the operation of computer equipment
35 or software or for the benefit of a quantum computing
36 research, advanced computing, and defense infrastructure
37 network, including component parts, installations,
38 refreshments, replacements, and upgrades, regardless of
39 whether the property is affixed to or incorporated into real
40 property.

(4) All equipment necessary for the transformation, generation, distribution, or management of electricity that is required to operate advanced computer or quantum computer server equipment, including substations, generators, uninterruptible energy equipment, supplies, conduit, fuel piping and storage, cabling, duct banks, switches, switchboards, batteries, testing equipment, and backup generators.

(5) All equipment necessary to cool and maintain a controlled environment for the operation of the computer servers and other components of a quantum fiber network, including chillers, mechanical equipment, refrigerant piping, fuel piping and storage, adiabatic and free cooling systems, cooling towers, water softeners, air handling units, indoor direct exchange units, fans, ducting, and filters.

(6) All water conservation systems, including facilities or mechanisms that are designed to collect, conserve, and reuse water required for the infrastructure of a quantum fiber network.

(7) All computer server equipment, chassis, networking equipment, switches, racks, fiber optic and copper cabling, trays, and conduit required for a quantum fiber network.

(8) All conduit, ducting, and fiber optic and copper cabling required for a quantum fiber network.

(9) All monitoring equipment and security systems.

(10) All software required for the operation, development, and maintenance of a quantum fiber network.

(11) All intangible rights to use conduit or existing fibers directly related to a quantum fiber network.

(12) All tangible and intangible personal property that is required for operation of each intermediate access point (node) connected to a quantum fiber network, excluding property used in the administration of the facility.

(13) Other tangible and intangible personal property that is essential to the operations of a quantum fiber network, excluding property used in the administration of the facility.

(14) All electricity used by qualified quantum fiber network equipment, excluding electricity used in the administration of the facility.

1 business to grant the eligible business a property tax exemption. In the
2 case of a county, the exemption applies only to qualified property that
3 is located in unincorporated territory of the county. In the case of a
4 municipality, the exemption applies only to qualified property that is
5 located in the municipality. The property tax exemption applies to the
6 qualified property only if the designating body and the eligible business
7 enter into an agreement concerning the property tax exemption. The
8 agreement must specify the duration of the property tax exemption. The
9 agreement may specify that if the ownership of qualified property is
10 transferred by an eligible business, the transferee is entitled to the
11 property tax exemption on the same terms as the transferor. If a
12 designating body enters into an agreement with an eligible business,
13 the qualified property owned by the eligible business is exempt from
14 property taxation as provided in the resolution and the agreement.

15 (i) If a designating body enters into an agreement under subsection
16 (h) to provide a property tax exemption, the property tax exemption
17 continues for the period specified in the agreement.

18 SECTION 2. IC 6-2.5-15-0.5 IS REPEALED [EFFECTIVE UPON
19 PASSAGE]. ~~Sec. 0.5. As used in this chapter, "advanced computing"~~
20 ~~means a computational method or technology, including hardware,~~
21 ~~software; and quantum safe fiber network equipment, that is designed,~~
22 ~~engineered; and installed to solve large, complex problems or process~~
23 ~~large data sets, including quantum computing, artificial intelligence,~~
24 ~~edge computing, and computational sets that use entanglement nodes~~
25 ~~that are beyond the capability of classical digital computational~~
26 ~~computing.~~

27 SECTION 3. IC 6-2.5-15-3, AS AMENDED BY P.L.213-2025,
28 SECTION 71, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
29 UPON PASSAGE]: Sec. 3. As used in this chapter, "eligible costs"
30 means expenditures made

31 ~~(1) after December 31, 2018, for the development, acquisition,~~
32 ~~construction, and operation of a facility to be used as a qualified~~
33 ~~data center, including costs of land, buildings, site improvements,~~
34 ~~modular data centers, computer data center equipment acquisition~~
35 ~~and permitting, lease payments, site characterization and~~
36 ~~assessment, engineering, and design used directly and exclusively~~
37 ~~in a qualified data center. or~~

38 ~~(2) after January 1, 2026, for the development, acquisition,~~
39 ~~construction, and operation of a facility to be used as part of a~~
40 ~~quantum computing research, advanced computing, and defense~~

1 infrastructure network that is connected by quantum safe fiber
2 network equipment and used for quantum research or advanced
3 computing at, or related to, a qualified military installation in
4 Indiana or the I-Light network, including costs of all quantum safe
5 fiber network equipment, rights-of-way, conduit, other required
6 access, land, buildings, site improvements, modular data centers,
7 computer data center equipment acquisition and permitting, lease
8 payments, site characterization and assessment, engineering, and
9 design used directly and exclusively as part of a quantum
10 computing research, advanced computing, and defense
11 infrastructure network.

12 SECTION 4. IC 6-2.5-15-5, AS AMENDED BY P.L.178-2025,
13 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
14 UPON PASSAGE]: Sec. 5. As used in this chapter, "facility" means
15 one (1) or more tracts of land in Indiana and

16 (1) a structure or building contained on the land used specifically
17 for:

18 (A) quantum research or commercialization;
19 (B) quantum safe fiber network equipment;
20 (C) advanced computing;
21 (D) quantum research or advanced computing for the defense
22 industry;
23 (E) the qualified equipment that is placed in the structure or
24 building; or
25 (F) one (1) or more quantum safe fiber networks;
26 including any structures and personal property contained on the
27 land that is required to operate a quantum safe fiber network; and
28 (2) any structures and personal property contained on the land for
29 the operation of a data center

30 in either a single location or multiple distributed locations.
31 SECTION 5. IC 6-2.5-15-5.7 IS REPEALED [EFFECTIVE UPON
32 PASSAGE]. See: 5.7. As used in this chapter, "I-Light" has the
33 meaning set forth in IC 8-1-22-7-2.

34 SECTION 6. IC 6-2.5-15-6.5 IS REPEALED [EFFECTIVE UPON
35 PASSAGE]. Sec. 6.5. As used in this chapter, "interest in a quantum
36 computing research, advanced computing, and defense infrastructure
37 network" means an entity that is the owner of, the operator of, or a
38 qualified colocation tenant in, any element of a quantum safe fiber
39 network or a quantum computing, advanced computing, and defense
40 infrastructure network.

1 (b) The term includes an interest in a portion of a quantum
2 computing research; advanced computing; and defense infrastructure
3 network.

4 SECTION 7. IC 6-2.5-15-7, AS AMENDED BY P.L.178-2025,
5 SECTION 7, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
6 UPON PASSAGE]: Sec. 7. As used in this chapter, "operator" means
7 an entity, other than an owner or a qualified colocation tenant,
8 operating a data center ~~or a quantum computing research; advanced~~
9 computing; and ~~defense infrastructure network~~ pursuant to a lease or
10 other contract with the owner or a lessor. The term includes a licensed
11 property management company, a property lessor, or any other
12 individual or entity responsible for the control, oversight, or
13 maintenance of a facility. The term also includes an affiliate of an
14 operator.

15 SECTION 8. IC 6-2.5-15-9, AS AMENDED BY P.L.178-2025,
16 SECTION 8, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
17 UPON PASSAGE]: Sec. 9. As used in this chapter, "qualified
18 colocation tenant" means an entity that contracts with the owner or
19 operator of a

20 (1) qualified data center ~~or~~
21 (2) quantum computing; advanced computing; and ~~defense~~
22 ~~infrastructure network;~~

23 that is certified under this chapter to use or occupy all or part of the
24 data center ~~or quantum computing; advanced computing; and defense~~
25 ~~infrastructure network~~ for a period of two (2) or more years.

26 SECTION 9. IC 6-2.5-15-11, AS AMENDED BY P.L.178-2025,
27 SECTION 9, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
28 UPON PASSAGE]: Sec. 11. As used in this chapter, "qualified
29 equipment" means data center equipment ~~or quantum computing~~
30 research; advanced computing; and ~~defense infrastructure network~~
31 equipment ~~in located at~~ a qualified data center. ~~or a quantum~~
32 ~~computing research; advanced computing; and defense infrastructure~~
33 ~~network.~~

34 SECTION 10. IC 6-2.5-15-13, AS AMENDED BY P.L.178-2025,
35 SECTION 10, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
36 UPON PASSAGE]: Sec. 13. As used in this chapter, "qualified
37 investment" means, with respect to a

38 (1) qualified data center, the aggregate nonduplicative eligible
39 **data center** costs expended by any entity with an interest in the
40 qualified data center. ~~or~~

(2) quantum computing research, advanced computing, and defense infrastructure network, the aggregate nonduplicative eligible costs expended by any entity with an interest in the quantum computing research, advanced computing, and defense infrastructure network.

SECTION 11. IC 6-2.5-15-13.2 IS REPEALED [EFFECTIVE UPON PASSAGE]. Sec. 13.2. As used in this chapter, "quantum safe fiber network" means a fiber network that includes each of the following attributes:

(1) A deployed fiber infrastructure comprised of:

- (A) standard single mode optical fibers (G.652.D) that are compliant with the federal Trade Agreements Act of 1979 (Public Law 96-39, 93 Stat. 144, as amended);
- (B) flexgrid reconfigurable photonic layer; and
- (C) only coherent optical transponders with FIPS 140-3 certified encryption (OTNsec) with support for external key from quantum key distribution servers that are compliant with the federal Trade Agreements Act of 1979 (Public Law 96-39, 93 Stat. 144, as amended);

on electronics and glass.

(2) A fiber infrastructure that is connected to:

- (A) a military installation of the United States of America;
- (B) the Indiana National Guard;
- (C) another military outlet or I-Light; or
- (D) an institution of higher learning conducting quantum computing research or advanced computing research;

(3) A network engineered with physical intermediate access points (nodes) not more than sixty (60) miles apart.

- (4) A network with physical intermediate access points (nodes) equipped with physical access control and remote monitoring.
- (5) A network with quantum key distribution (QKD) servers deployed on every fiber span.

(6) A network that is not used for residential broadband and limited in use to less than fifteen percent (15%) for commercial broadband (ISP) applications;

(7) A network that complies with the federal Trade Agreements Act of 1979 (Public Law 96-39, 93 Stat. 144) as amended.

SECTION 12. IC 6-2.5-15-13.3 IS REPEALED [EFFECTIVE UPON PASSAGE]. See: 13.3. (a) As used in this chapter, "quantum safe fiber network equipment" means optical gear, transmission

1 equipment, fiber, computer equipment, software, or any other
2 equipment or software of any type purchased or leased for the
3 processing, storage, retrieval, communication, or transmission of data
4 over a quantum safe fiber network that:

5 (1) is preapproved by the corporation;
6 (2) adheres to all compliance standards of the federal Trade
7 Agreements Act of 1979 (Public Law 96-39, 93 Stat. 144, as
8 amended) throughout the entire network, including all access
9 physical intermediate access points (nodes);
10 (3) has a manufacturing origin point in North America;
11 (4) uses only coherent optics with FIPS 140-3 certified encryption
12 technology; and
13 (5) supports quantum safe algorithms that are compliant with
14 National Institute of Standards and Technology of the United
15 States Department of Commerce requirements, including
16 post-quantum cryptography and other post quantum resistant
17 cryptography implementations.

18 (b) The term includes the following:

19 (1) Installed quantum-safe optical gear and federal Trade
20 Agreements Act of 1979 (Public Law 96-39, 93 Stat. 144, as
21 amended) compliant American-made fiber optic cable.
22 (2) Servers, routers, connections, monitoring and security
23 systems, and other enabling machinery, equipment, and hardware,
24 regardless of whether the property is affixed to or incorporated
25 into real property.
26 (3) Equipment used in the operation of computer equipment or
27 software or for the benefit of a quantum computing research,
28 advanced computing, and defense infrastructure network,
29 including component parts, installations, refreshments,
30 replacements, and upgrades, regardless of whether the property is
31 affixed to or incorporated into real property.
32 (4) All equipment necessary for the transformation, generation,
33 distribution, or management of electricity that is required to
34 operate advanced computer or quantum computer server
35 equipment, including substations, generators, uninterruptible
36 energy equipment, supplies, conduit, fuel piping and storage,
37 cabling, duct banks, switches, switchboards, batteries, testing
38 equipment, and backup generators.
39 (5) All equipment necessary to cool and maintain a controlled
40 environment for the operation of the computer servers and other

1 components of a quantum fiber network, including chillers,
2 mechanical equipment, refrigerant piping, fuel piping and storage,
3 adiabatic and free cooling systems, cooling towers, water
4 softeners, air handling units, indoor direct exchange units, fans,
5 ducting, and filters.

6 (6) All water conservation systems, including facilities or
7 mechanisms that are designed to collect, conserve, and reuse
8 water required for the infrastructure of a quantum fiber network.

9 (7) All computer server equipment, chassis, networking
10 equipment, switches, racks, fiber optic and copper cabling, trays,
11 and conduit required for a quantum fiber network.

12 (8) All conduit, ducting, and fiber optic and copper cabling
13 required for a quantum fiber network.

14 (9) All monitoring equipment and security systems.

15 (10) All software required for the operation, development, and
16 maintenance of a quantum fiber network.

17 (11) All intangible rights to use conduit or existing fibers directly
18 related to a quantum fiber network.

19 (12) All tangible and intangible personal property that is required
20 for operation of each intermediate access point (node) connected
21 to a quantum fiber network, excluding property used in the
22 administration of the facility.

23 (13) Other tangible and intangible personal property that is
24 essential to the operations of a quantum fiber network, excluding
25 property used in the administration of the facility.

26 (14) All electricity used by qualified quantum fiber network
27 equipment, excluding electricity used in the administration of the
28 facility.

29 SECTION 13. IC 6-2.5-15-13.4 IS REPEALED [EFFECTIVE
30 UPON PASSAGE]. Sec. 13.4. As used in this chapter, "quantum
31 computing research, advanced computing, and defense infrastructure
32 network" means the quantum safe fiber network between two (2) or
33 more facilities using qualified equipment to create and connect
34 qualified facilities to a quantum safe fiber network that create a
35 minimum qualified investment of at least fifty million dollars
36 (\$50,000,000) on or before the fifth anniversary of the issuance of the
37 specific transaction award certificate by the corporation. The term
38 includes the land, buildings, site improvements, permitting, lease
39 payments, site characterization and assessment, engineering and
40 design, quantum safe fiber network equipment, rights-of-way, and any

1 other required access, used directly to be a part of:

2 (1) a qualified advanced computing or a qualified quantum
 3 computing research initiative within Indiana;

4 (2) the deployment or expansion of advanced computing, within
 5 Indiana;

6 (3) the expansion of the defense industry within Indiana; or

7 (4) the quantum computing research, advanced computing and
 8 defense infrastructure network connected to and used for:

9 (A) quantum research (including computing, communication,
 10 and networking);

11 (B) advanced computing; or

12 (C) defense infrastructure network;

13 at or related to the federal or state of Indiana military installations,
 14 research universities, I-Light, or any other Department of Defense
 15 or Indiana National Guard installation within Indiana.

16 SECTION 14. IC 6-2.5-15-14, AS AMENDED BY P.L.178-2025,
 17 SECTION 14, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 18 UPON PASSAGE]: Sec. 14. (a) A qualified data center user or a
 19 quantum computing research, advanced computing, and defense
 20 infrastructure network operator that holds an interest in a qualified data
 21 center or an interest in a quantum computing research, advanced
 22 computing, and defense infrastructure network may apply to the
 23 corporation for a specific transaction award certificate to make
 24 purchases, other than the purchase of utilities described in IC 6-2.5-4-5,
 25 that are exempt under this chapter. The request must be on a form
 26 prescribed by the corporation.

27 (b) The corporation has exclusive authority over issues related to
 28 issuing a specific transaction award certificate.

29 (c) If the corporation issues a specific transaction award certificate
 30 under this chapter, the certificate must state that the facility is a
 31 qualified data center, or a quantum computing research, advanced
 32 computing, and defense infrastructure network, as applicable.

33 (d) A specific transaction award certificate issued by the corporation
 34 shall expire not later than:

35 (1) twenty-five (25) years after the date of issuance; or

36 (2) in the case of a qualified data center user, fifty (50) years after
 37 the date of issuance if the qualified investment is seven hundred
 38 fifty million dollars (\$750,000,000) or greater. or

39 (3) in the case of a quantum computing research, advanced
 40 computing, and defense infrastructure network operator, fifty (50)

1 years after the date of issuance if the qualified investment is fifty
2 million dollars (\$50,000,000) or greater within three (3) years of
3 the issuance of the transaction award certificate.

4 SECTION 15. IC 6-2.5-15-15, AS AMENDED BY P.L.178-2025,
5 SECTION 15, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
6 UPON PASSAGE]: Sec. 15. The following apply if the corporation
7 approves an application for a specific transaction award certificate:

8 (1) The corporation shall require the qualified data center user or
9 quantum computing research, advanced computing, and defense
10 infrastructure network operator, as applicable, to enter into an
11 agreement with the corporation as a condition of receiving a
12 specific transaction award certificate under this chapter.

13 (2) The agreement with the corporation must include:

14 (A) a detailed description of the project that is the subject of
15 the agreement; that includes documentation of compliance
16 with the requirement that the investment be specific to
17 infrastructure for the Indiana defense industry or quantum
18 computing research or advanced computing;

19 (B) the duration of the specific transaction award certificate
20 and the first taxable year for which the award provided by this
21 chapter may be used; and

22 (C) a requirement that the qualified data center user or
23 quantum computing research, advanced computing, and defense
24 infrastructure network operator, as applicable, annually report to the corporation on the amount of taxes that
25 were not paid by the qualified data center user or quantum
26 computing research, advanced computing, and defense
27 infrastructure network operator in connection with the
28 purchase of data center equipment. or quantum computing
29 research, advanced computing, and defense infrastructure
30 network equipment, as applicable.

32 SECTION 16. IC 6-2.5-15-16, AS AMENDED BY P.L.178-2025,
33 SECTION 16, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
34 UPON PASSAGE]: Sec. 16. The sale of qualified data center or
35 quantum computing research, advanced computing, and defense
36 infrastructure network equipment is exempt from the state gross retail
37 tax if the qualified data center equipment: or quantum computing
38 research, advanced computing, and defense infrastructure network
39 equipment, as applicable:

40 (1) is sold to a qualified data center user or a quantum computing

1 research, advanced computing, and defense infrastructure
2 network approved by the corporation under this chapter; and
3 (2) will be located in a qualified data center. ~~or is a part of a~~
4 quantum safe fiber network ~~or is a part of a quantum computing~~
5 research, advanced computing, and defense infrastructure
6 network.

7 SECTION 17. IC 6-2.5-15-17, AS AMENDED BY P.L.178-2025,
8 SECTION 17, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
9 UPON PASSAGE]: Sec. 17. A qualified data center user ~~or a quantum~~
10 computing research, advanced computing, and defense infrastructure
11 network operator is not entitled to the exemption provided by section
12 16 of this chapter unless the qualified data center user ~~or the quantum~~
13 computing research, advanced computing, and defense infrastructure
14 network operator provides the seller with an exemption certificate on
15 a form prescribed by the department and a copy of the specific
16 transaction award certificate issued by the corporation. In the case of
17 utilities described in IC 6-2.5-4-5, the qualified data center user may
18 issue an exemption certificate on a form prescribed by the department
19 and a copy of the specific transaction award certificate issued by the
20 corporation to cover all utility purchases from that seller. However, for
21 the corporation to issue a specific transaction award certificate for
22 utilities described in IC 6-2.5-4-5, the qualified data center user must
23 agree to report and remit use tax under this article to the department on
24 the part of the utility purchases used for administration of the facility.

25 SECTION 18. IC 6-2.5-15-18, AS AMENDED BY P.L.178-2025,
26 SECTION 18, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
27 UPON PASSAGE]: Sec. 18. **(a) This section does not apply to a**
28 qualified data center user that is a qualified colocation tenant.

29 **(a) (b)** If the corporation determines that a qualified data center user
30 ~~or a quantum computing research, advanced computing, and defense~~
31 ~~infrastructure network operator that~~ did not pay taxes as a result of the
32 award provided under this chapter ~~and~~ is not entitled to the award
33 because of the qualified data center user's noncompliance with the
34 requirements of the sales tax award certificate agreement or this
35 chapter, the corporation shall, after giving the qualified data center user
36 ~~or the operator~~ an opportunity to explain the noncompliance:

37 (1) notify the department of the noncompliance; and
38 (2) request the department to impose an assessment on the
39 qualified data center user ~~or the quantum computing research,~~
40 advanced computing, and defense infrastructure network operator

1 in an amount that may not exceed the sum of the taxes not paid as
2 a result of the exemption provided under this chapter together
3 with interest and penalties required or permitted by law.

4 **(b) (c)** Notwithstanding the provisions of IC 6-8.1-5-2, an
5 assessment under subsection **(a) (b)** is considered timely if the
6 department issues a proposed assessment:

7 (1) not later than one hundred eighty (180) days from the date the department is notified of the noncompliance; or

9 (2) the date on which a proposed assessment could otherwise be
10 issued in a timely manner under IC 6-8.1-5-2;

11 whichever is later.

12 SECTION 19. IC 6-2.5-15-19, AS AMENDED BY P.L.178-2025,
13 SECTION 19, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
14 UPON PASSAGE]: Sec. 19. Except as provided in section 18 of this
15 chapter, if the corporation approves a qualified data center user's ~~or a~~ ~~quantum computing research, advanced computing, and defense~~
16 ~~infrastructure network operator's~~ application to receive a specific
17 transaction award certificate and enters into an agreement with the
18 qualified data center user ~~or the quantum computing research,~~
19 ~~advanced computing, and defense infrastructure network operator~~ for
20 a specific transaction award certificate, the corporation's certification
21 of the qualified data center ~~or the quantum computing research,~~
22 ~~advanced computing, and defense infrastructure network~~ remains in
23 effect, even if there is a future transfer, sale, or disposition, directly or
24 indirectly, of the qualified data center. ~~or the quantum computing~~
25 ~~research, advanced computing, and defense infrastructure network~~. A
26 subsequent owner shall enter into an agreement with the corporation
27 before the subsequent owner is entitled to receive a specific transaction
28 award certificate for the remainder of the eligibility period.

30 SECTION 20. IC 6-2.5-15-20, AS AMENDED BY P.L.178-2025,
31 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
32 UPON PASSAGE]: Sec. 20. Beginning in 2030, and every ten (10)
33 years thereafter, the corporation shall submit to the legislative council
34 in an electronic format under IC 5-14-6 an economic and fiscal impact
35 study evaluating the statewide impact of data center ~~investments and~~
36 ~~quantum computing research, advanced computing, and defense~~
37 ~~infrastructure network~~ investments in Indiana.".

38 Renumber all SECTIONS consecutively.

(Reference is to SB 212 as introduced.)