



COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Appropriations, to which was referred Senate Bill No. 204, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 12, delete lines 27 through 42.
- 2 Delete page 13.
- 3 Page 14, delete lines 1 through 14, begin a new paragraph and
4 insert:
5 "SECTION 12. IC 21-33-3-5, AS AMENDED BY P.L.143-2014,
6 SECTION 7, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
7 JULY 1, 2026]: Sec. 5. (a) Subject to this section, in addition to
8 projects authorized by the general assembly, the board of trustees of a
9 state educational institution may engage in a project to:
10 (1) construct buildings or facilities of a cost greater than ~~two~~
11 ~~three~~ million dollars ~~(\$2,000,000); (\$3,000,000);~~ or
12 (2) purchase or lease-purchase land, buildings, or facilities the
13 principal value of which exceeds ~~two~~ ~~three~~ million dollars
14 ~~(\$2,000,000); (\$3,000,000);~~
15 only if there are funds available for the project, the project meets any
16 of the applicable conditions, and the project is reviewed by the
17 commission for higher education and approved by the governor upon
18 recommendation of the budget agency. The review by the commission
19 for higher education must be completed not later than ninety (90) days

1 after the project is submitted for review.

2 (b) If:

3 (1) any part of the cost of a project described in subsection (a) is
4 paid by state appropriated funds or by mandatory student fees
5 assessed all students for the project; and

6 (2) the project is to:

7 (A) construct new buildings or facilities of a cost greater than
8 ~~two three~~ million dollars ~~(\$2,000,000); (\$3,000,000);~~ or

9 (B) purchase or lease-purchase land, buildings, or facilities the
10 principal value of which exceeds ~~two three~~ million dollars
11 ~~(\$2,000,000); (\$3,000,000);~~

12 the project must also be approved by the general assembly.

13 (c) This section does not limit the board of trustees in
14 supplementing a project approved by the general assembly from gifts
15 or other available funds so long as approval for the expansion of the
16 project is given by the governor on review by the commission for
17 higher education and recommendation of the budget agency.

18 (d) The review and approval requirements of this section do not
19 apply to a project to:

20 (1) construct buildings or facilities; or

21 (2) purchase or lease-purchase land, buildings, or facilities;

22 if the project involves the expansion or improvement of housing for
23 students undertaken entirely by a fraternity or sorority at the state
24 educational institution.

25 SECTION 13. IC 21-33-3-6, AS AMENDED BY P.L.143-2014,
26 SECTION 8, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
27 JULY 1, 2026]: Sec. 6. (a) Subject to subsection (b), in addition to
28 projects authorized by the general assembly, the board of trustees of a
29 state educational institution may engage in a repair and rehabilitation
30 project for which:

31 (1) the cost of the project exceeds ~~two three~~ million dollars
32 ~~(\$2,000,000); (\$3,000,000);~~ and

33 (2) any part of the cost of the project is paid by state appropriated
34 funds or by mandatory student fees assessed all students for the
35 project;

36 only if the project is reviewed by the commission for higher education
37 and approved by the governor, on recommendation of the budget
38 agency. The review by the commission for higher education must be

1 completed not later than ninety (90) days after the project is submitted
2 for review.

3 (b) If no part of the cost of a repair and rehabilitation project is paid
4 by state appropriated funds or by mandatory student fees assessed all
5 students for the project, the review and approval requirements of this
6 section apply only if the project exceeds ~~two~~ **three** million dollars
7 (~~\$2,000,000~~). **(\$3,000,000)**.

8 SECTION 14. IC 21-33-3-11 IS ADDED TO THE INDIANA
9 CODE AS A NEW SECTION TO READ AS FOLLOWS
10 [EFFECTIVE JULY 1, 2026]: Sec. 11. **Each state educational**
11 **institution shall submit a report by April 1 of each year to the**
12 **budget committee and the commission for higher education listing**
13 **each capital project of the state educational institution for the**
14 **immediately preceding full calendar year:**

15 (1) **the cost of which is between two million dollars**
16 **(\$2,000,000) and three millions dollars (\$3,000,000); and**
17 (2) **that did not receive review by the commission for higher**
18 **education under this chapter.**

19 **The report shall include for each capital project the location, cost,**
20 **and funding source or sources of the capital project as well as any**
21 **additional information required by the commission for higher**
22 **education."**

23 Rerumber all SECTIONS consecutively.

(Reference is to SB 204 as printed January 16, 2026.)

and when so amended that said bill do pass.

Committee Vote: Yeas 10, Nays 1.

Senator Garten, Chairperson