



# COMMITTEE REPORT

---

## MR. PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 187, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

1       Page 1, between the enacting clause and line 1, begin a new  
2       paragraph and insert:

3       "SECTION 1. IC 13-11-2-107.3 IS ADDED TO THE INDIANA  
4       CODE AS A NEW SECTION TO READ AS FOLLOWS  
5       [EFFECTIVE JULY 1, 2026]: Sec. 107.3. "Indebtedness", for  
6       purposes of IC 13-26-10-0.5, has the meaning set forth in  
7       IC 13-26-10-0.5(a).".

8       Page 1, line 4, delete "and in consultation with" and insert "after  
9       first notifying in writing".

10      Page 2, line 10, delete "In consultation with" and insert "After first  
11      notifying in writing".

12      Page 6, delete lines 16 through 33, begin a new paragraph and  
13      insert:

14       "SECTION 5. IC 13-26-10-0.5 IS ADDED TO THE INDIANA  
15       CODE AS A NEW SECTION TO READ AS FOLLOWS  
16       [EFFECTIVE JULY 1, 2026]: Sec. 0.5. (a) As used in this section,  
17       "indebtedness" includes leases, contracts, bonds, and public  
18       private partnership obligations.

19       (b) A district created after June 30, 2026, may not incur any  
20       indebtedness under this chapter without first obtaining the

1       **approval of the county fiscal body in which the district is located**  
2       **before the district may incur the indebtedness.**

3       **(c) If a district created after June 30, 2026, contains territory in**  
4       **more than one (1) county, the district may not incur any**  
5       **indebtedness under this chapter without first obtaining the**  
6       **approval of the county fiscal body of each county in which the**  
7       **district contains territory before the district may incur the**  
8       **indebtedness.**

9       **(d) A county fiscal body must approve or deny the district's**  
10      **request to incur indebtedness under subsection (b) or (c)**  
11      **(whichever applies) not later than sixty (60) days after the date the**  
12      **district makes a request to the county fiscal body to incur the**  
13      **indebtedness.".**

14      Renumber all SECTIONS consecutively.

(Reference is to SB 187 as printed January 14, 2026.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 12, Nays 0.

**Senator Holdman, Chairperson**