

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 6567
BILL NUMBER: SB 169

NOTE PREPARED: Jan 22, 2026
BILL AMENDED: Jan 15, 2026

SUBJECT: Reorganization of Consumer Lending Laws.

FIRST AUTHOR: Sen. Baldwin
FIRST SPONSOR: Rep. Teshka

BILL STATUS: As Passed Senate

FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill repeals the statutes governing first lien mortgage lending, small loans, mortgage rescue protection fraud, and home loan practices and the Uniform Consumer Credit Code. It recodifies the repealed statutes in a new title of the Indiana Code concerning consumer lending (Title 37). It conforms the structure and organization of the recodified statutes to the requirements of the General Assembly's drafting manual. It also makes conforming changes to cross-references.

Effective Date: July 1, 2026.

Explanation of State Expenditures: The Department of Financial Institutions and Secretary of State would have a workload increase to amend the rules to comply with the changes in the bill by January 1, 2028. This workload increase should be done within current resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Financial Institutions; Secretary of State.

Local Agencies Affected:

Information Sources:

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