

**LEGISLATIVE SERVICES AGENCY**  
**OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**  
**FISCAL IMPACT STATEMENT**

**LS 6567**

**BILL NUMBER:** SB 169

**NOTE PREPARED:** Jan 20, 2026

**BILL AMENDED:** Jan 15, 2026

**SUBJECT:** Reorganization of Consumer Lending Laws.

**FIRST AUTHOR:** Sen. Baldwin

**BILL STATUS:** 2<sup>nd</sup> Reading - 1<sup>st</sup> House

**FIRST SPONSOR:**

**FUNDS AFFECTED:**  **GENERAL**  
 **DEDICATED**  
 **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill repeals the statutes governing first lien mortgage lending, small loans, mortgage rescue protection fraud, and home loan practices and the Uniform Consumer Credit Code. It recodifies the repealed statutes in a new title of the Indiana Code concerning consumer lending (Title 37). It conforms the structure and organization of the recodified statutes to the requirements of the General Assembly's drafting manual. It also makes conforming changes to cross-references.

**Effective Date:** July 1, 2026.

**Explanation of State Expenditures:** The Department of Financial Institutions and Secretary of State would have a workload increase to amend the rules to comply with the changes in the bill by January 1, 2028. This workload increase should be done within current resources.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Financial Institutions; Secretary of State.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Nate Bodnar, 317-234-9476.