COMMITTEE REPORT

MR. PRESIDENT:

    The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Bill No. 169, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

1	Page 31, between lines 14 and 15, begin a new paragraph and insert:
2	"SECTION 34. IC 24-5.5 IS REPEALED [EFFECTIVE JULY 1,
3	2026]. (Mortgage Rescue Protection Fraud).".
4	Page 33, delete lines 22 through 42, begin a new paragraph and
5	insert:
6	"SECTION 42. IC 24-9 IS REPEALED [EFFECTIVE JULY 1,
7	2026]. (Home Loan Practices).".
8	Delete pages 34 through 35.
9	Page 36, delete lines 1 through 31.
10	Page 88, between lines 13 and 14, begin a new paragraph and insert:
11	**"Sec. 0.1. This article must be construed as a recodification of**
12	**prior law. The enactment of this article by SEA 169-2026 does not**
13	**affect the substantive operation and effect of the prior law.**
14	**Sec. 0.3. A contract entered into in accordance with IC 24-4.4**
15	**(before its repeal) is considered a contract entered into in**
16	**accordance with this article.**
17	**Sec. 0.5. Any document, website, or business communication**
18	**created in accordance with IC 24-4.4 (before its repeal) is**
19	**considered a document, website, or business communication**
20	**created in accordance with this article.".**

1   Page 132, between lines 18 and 19, begin a new paragraph and
2 insert:
3   **"Sec. 0.1. This article must be construed as a recodification of**
4 **prior law. The enactment of this article by SEA 169-2026 does not**
5 **affect the substantive operation and effect of the prior law.**
6   **Sec. 0.3. A contract entered into in accordance with IC 24-4.5**
7 **(before its repeal) is considered a contract entered into in**
8 **accordance with this article.**
9   **Sec. 0.5. Any document, website, or business communication**
10 **created in accordance with IC 24-4.5 (before its repeal) is**
11 **considered a document, website, or business communication**
12 **created in accordance with this article.".**
13   Page 266, between lines 2 and 3, begin a new paragraph and insert:
14   **"Sec. 0.1. This article must be construed as a recodification of**
15 **prior law. The enactment of this article by SEA 169-2026 does not**
16 **affect the substantive operation and effect of the prior law.**
17   **Sec. 0.3. A contract entered into in accordance with IC 24-4.5-7**
18 **(before its repeal) is considered a contract entered into in**
19 **accordance with this article.**
20   **Sec. 0.5. Any document, website, or business communication**
21 **created in accordance with IC 24-4.5-7 (before its repeal) is**
22 **considered a document, website, or business communication**
23 **created in accordance with this article.".**
24   Page 279, between lines 9 and 10, begin a new paragraph and insert:
25   **"Sec. 0.1. This article must be construed as a recodification of**
26 **prior law. The enactment of this article by SEA 169-2026 does not**
27 **affect the substantive operation and effect of the prior law.**
28   **Sec. 0.3. A contract entered into in accordance with IC 24-5.5**
29 **(before its repeal) is considered a contract entered into in**
30 **accordance with this article.**
31   **Sec. 0.5. Any document, website, or business communication**
32 **created in accordance with IC 24-5.5 (before its repeal) is**
33 **considered a document, website, or business communication**
34 **created in accordance with this article.".**
35   Page 285, between lines 15 and 16, begin a new paragraph and
36 insert:
37   **"Sec. 0.1. This article must be construed as a recodification of**
38 **prior law. The enactment of this article by SEA 169-2026 does not**
39 **affect the substantive operation and effect of the prior law.**
40   **Sec. 0.3. A contract entered into in accordance with IC 24-9**
41 **(before its repeal) is considered a contract entered into in**
42 **accordance with this article.**

1   **Sec. 0.5. Any document, website, or business communication**
2   **created in accordance with IC 24-9 (before its repeal) is considered**
3   **a document, website, or business communication created in**
4   **accordance with this article.**".
5   Page 305, after line 16, begin a new paragraph and insert:
6   "SECTION 99. [EFFECTIVE JULY 1, 2026] **(a) This SECTION**
7   **applies to a person subject to:**
8   **(1) IC 24-4.4;**
9   **(2) IC 24-4.5;**
10   **(3) IC 24-5.5; or**
11   **(4) IC 24-9;**
12   **before their repeal.**
13   **(b) A person described in subsection (a) has until July 1, 2027,**
14   **to amend any document, website, or business communication to**
15   **comply with the recodification of the statutes described in**
16   **subsection (a) in IC 37, as added by this act.**
17   **(c) This SECTION expires June 30, 2028.**
18   SECTION 100. [EFFECTIVE JULY 1, 2026] **(a) Rules adopted in**
19   **accordance with:**
20   **(1) IC 24-4.4;**
21   **(2) IC 24-4.5;**
22   **(3) IC 24-5.5; or**
23   **(4) IC 24-9;**
24   **before their repeal are considered rules adopted in accordance**
25   **with IC 37, as added by this act, and remain in effect until the rules**
26   **are amended, repealed, or suspended.**
27   **(b) Before January 1, 2028, the department of financial**
28   **institutions and the secretary of state shall amend its rules to**
29   **comply with the changes made by this act.**
30   **(c) This SECTION expires June 30, 2028.**".
31   Renumber all SECTIONS consecutively.
     (Reference is to SB 169 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 6, Nays 1.

Senator Baldwin, Chairperson