

PROPOSED AMENDMENT

SB 163 # 12

DIGEST

Additional homestead credit. Provides a one time additional homestead property tax credit. Makes an appropriation.

- 1 Delete the title and insert the following:
2 A BILL FOR AN ACT to amend the Indiana Code concerning
3 taxation and to make an appropriation.
4 Page 22, between lines 17 and 18, begin a new paragraph and insert:
5 "SECTION 11. IC 6-1.1-56 IS ADDED TO THE INDIANA CODE
6 AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE
7 UPON PASSAGE]:
8 **Chapter 56. Additional Homestead Credit**
9 **Sec. 1. (a) For property taxes first due and payable in 2027, an**
10 **individual who qualified for a standard deduction from the**
11 **assessed value of property under IC 6-1.1-12-37 for the individual's**
12 **homestead is also entitled to an additional homestead credit of one**
13 **hundred dollars (\$100) against the individual's property tax**
14 **liability for the assessed value of the homestead to which the**
15 **standard deduction applies after the application of any other**
16 **deduction, exemption, or credit for which the person is eligible**
17 **under IC 6-1.1.**
18 **(b) An individual is not required to file an application for the**
19 **credit under this chapter.**
20 **Sec. 2. Before April 1, 2027, the county assessor shall determine**
21 **each individual in the county who is entitled to the additional**
22 **homestead credit under this chapter and provide the number to the**
23 **county auditor.**
24 **Sec. 3. The county auditor shall certify to the department of**
25 **local government finance and the state comptroller the total**
26 **number of individuals identified under section 2 of this chapter for**

1 **property taxes first due and payable in 2027 in a manner**
2 **prescribed by the department of local government finance.**

3 **Sec. 4. The state comptroller shall issue a warrant to the**
4 **treasurer of state ordering the distribution from the state general**
5 **fund to the county treasurer of each county an amount equal to the**
6 **total amount of additional homestead credits for the county.**

7 **Sec. 5. The county auditor shall apply the credits to the first**
8 **installment of property taxes made by an eligible individual for the**
9 **homestead property after December 31, 2026, and before July 1,**
10 **2027, for the January 1, 2026, assessment date. The county auditor**
11 **may apply the credit to multiple installments or to only a single**
12 **installment.**

13 **Sec. 6. There is appropriated from the state general fund a**
14 **sufficient amount in the state fiscal year beginning July 1, 2026,**
15 **and ending June 30, 2027, to carry out the provisions of this**
16 **chapter."**

17 Renumber all SECTIONS consecutively.

(Reference is to SB 163 as reprinted January 28, 2026.)