



COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Pensions and Labor, to which was referred Senate Bill No. 162, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 15, line 42, delete "if:" and insert "**if the financial institution:**
- 2 **(1) has a physical branch location in Indiana; or**
- 3 **(2) is designated as an approved depository by the treasurer**
- 4 **of state."**
- 5 Page 16, delete lines 1 through 3.
(Reference is to SB 162 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 11, Nays 0.

Senator Rogers, Chairperson