

# PROPOSED AMENDMENT

## SB 162 # 2

### DIGEST

Approval of financial institutions. Removes language from the bill that allows the department of workforce development to approve a financial institution for direct deposit disbursements with respect to the payment of unemployment insurance benefits if the financial institution is in compliance with any additional requirements deemed necessary by the department.

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1           Page 16, delete lines 5 through 10, begin a new paragraph and  
2           insert:  
3           "**(d) The department may approve a financial institution that**  
4           **does not qualify under subsection (c)(1) or (c)(2) if the financial**  
5           **institution is in compliance with IC 22-4-17-7, IC 22-4-17-8, and**  
6           **IC 22-4-19.**"

(Reference is to SB 162 as reprinted January 16, 2026.)