

# PROPOSED AMENDMENT

## SB 162 # 1

### DIGEST

Financial institutions. Provides that the department of workforce development may make certain direct deposit disbursements only if a financial institution has a physical branch location in Indiana or is designated as an approved depository by the treasurer of state.

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- 1       Page 15, line 42, delete "if:" and insert "**if the financial institution:**
- 2           **(1) has a physical branch location in Indiana; or**
- 3           **(2) is designated as an approved depository by the treasurer**
- 4           **of state."**
- 5       Page 16, delete lines 1 through 3.  
(Reference is to SB 162 as introduced.)