

SENATE BILL No. 150

DIGEST OF INTRODUCED BILL

Citations Affected: IC 27-8-14.5.

Synopsis: Insulin price cap. Requires an insurer to cap the total amount an insured is required to pay for a 30 day supply of prescription insulin drugs at an amount not to exceed \$35, regardless of the number of prescriptions and different types of insulin prescribed and filled during that period.

Effective: July 1, 2026.

Pol Jr.

January 5, 2026, read first time and referred to Committee on Health and Provider Services.



Second Regular Session of the 124th General Assembly (2026)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2025 Regular Session of the General Assembly.

SENATE BILL No. 150

A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 27-8-14.5-3.5 IS ADDED TO THE INDIANA
2 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
3 [EFFECTIVE JULY 1, 2026]: **Sec. 3.5. As used in this chapter,**
4 **"prescription insulin drug" means a prescription drug that**
5 **contains insulin, is used to treat diabetes, and has been prescribed**
6 **as medically necessary.**

7 SECTION 2. IC 27-8-14.5-6.5 IS ADDED TO THE INDIANA
8 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
9 [EFFECTIVE JULY 1, 2026]: **Sec. 6.5. (a) This section applies to a**
10 **health insurance plan that is issued, delivered, amended, or**
11 **renewed after June 30, 2026.**

12 **(b) An insurer shall cap the total amount an insured is required**
13 **to pay for a thirty (30) day supply of the insured's prescription**
14 **insulin drugs at an amount not to exceed thirty-five dollars (\$35),**
15 **regardless of the number of prescriptions and different types of**
16 **prescription insulin drugs prescribed and filled in that thirty (30)**
17 **day period.**



1 (c) An insurer may reduce the total amount an insured is
2 required to pay for a thirty (30) day supply of the insured's
3 prescription insulin drugs to an amount less than the amount of the
4 cap specified in subsection (b).

5 (d) If, solely due to the application of the cost sharing
6 calculation required under subsection (b), a health insurance plan
7 would fail to qualify as a high deductible health plan under Section
8 223 of the Internal Revenue Code, the requirement under
9 subsection (b) will not apply to the health insurance plan to the
10 extent necessary to avoid disqualification of the health insurance
11 plan.

