

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 6377
BILL NUMBER: SB 132

NOTE PREPARED: Dec 1, 2025
BILL AMENDED:

SUBJECT: Restriction on Noncompete Agreements.

FIRST AUTHOR: Sen. Randolph Lonnie M
FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: The bill prohibits an employer and an employee from entering into a noncompete agreement if the employee's annual compensation is less than \$150,000.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State agencies as employers.

Local Agencies Affected: Political subdivisions as employers.

Information Sources:

Fiscal Analyst: Camille Tesch, 317-232-5293.