

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 6344
BILL NUMBER: SB 114

NOTE PREPARED: Nov 29, 2025
BILL AMENDED:

SUBJECT: Election of IURC Commissioners.

FIRST AUTHOR: Sen. Tomes
FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: The bill provides for nonpartisan election of the five members of the Indiana Utility Regulatory Commission (IURC). The bill provides that: (1) one member of the IURC must reside in and represent the central one-third of the state (central district); (2) two members of the IURC must reside in and represent the northern one-third of the state (northern district); and (3) two members of the IURC must reside in and represent the southern one-third of the state (southern district). The bill provides that at the 2028 general election and every four years thereafter: (1) the member representing the central district shall be elected by residents of the central district; (2) one member representing the northern district shall be elected by residents of the northern district; and (3) one member representing the southern district shall be elected by residents of the southern district. The bill provides that at the 2030 general election and every four years thereafter: (1) one member representing the northern district shall be elected by residents of the northern district; and (2) one member representing the southern district shall be elected by residents of the southern district.

The bill provides that a candidate for election to the IURC: (1) must have resided in Indiana for at least one year before the election; and (2) may not have any official or professional relationship or connection with, hold any stock or securities in, or have any pecuniary interest in a utility or a person with an interest in a utility. The bill provides that a: (1) candidate for election as a member of the IURC; or (2) candidate's committee of a candidate for election as a member of the IURC; may not solicit or accept a contribution from a utility, or from a person with an interest in a utility, for the duration of the candidate's candidacy for election as a member of the IURC. The bill provides for assignment of a case that would potentially affect retail utility rates to a member of the IURC representing the district containing the largest number of affected customers.

Effective Date: Upon passage; July 1, 2026.

Explanation of State Expenditures: The Election Division (a division of the Secretary of State) may need to update certain election publications in order to incorporate the necessary information regarding IURC commissioner candidates. The Division would also likely be processing more candidate forms in election years submitted by prospective IURC commissioner candidates. It is likely the Election Division would be

able to make the necessary updates and process the required forms with existing staff and resource levels.

The Governor's Office would no longer need to devote staff time for commissioner appointments to the IURC beginning in 2028. However, the Governor would continue to appoint individuals to fill commissioner vacancies between elections from the recommendations of the Utility Regulatory Commission Nominating Committee.

The Inspector General (IG) would have additional candidate financial disclosure statement forms to process from future IURC commission candidates. It is likely the IG would be able to process the additional forms with existing staff and resource levels.

Explanation of State Revenues:

Explanation of Local Expenditures: County election boards would need to add the corresponding IURC candidates based on region to future election ballots starting in 2028. Given the length of time of the bill's effective date and the 2028 election cycle, it is likely county election boards would be able to add the additional elected office to their normal ballot or Direct Recording Electronic ballot programming orders.

Explanation of Local Revenues:

State Agencies Affected: Secretary of State, Election Division, Governor, Inspector General, IURC.

Local Agencies Affected: County election boards.

Information Sources:

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