

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS  
FISCAL IMPACT STATEMENT**

**LS 6393**  
**BILL NUMBER: SB 77**

**NOTE PREPARED:** Dec 1, 2025  
**BILL AMENDED:**

**SUBJECT:** Sale of School Buildings.

**FIRST AUTHOR:** Sen. Goode  
**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** X **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State & Local

**Summary of Legislation:** This bill provides that a governing body of a school corporation located in a county with a population of less than 150,000 has one year from the date the governing body determines at a public meeting to cease using a covered school building for classroom instruction on student instructional days to sell the covered school building to a county or municipal government at a mutually agreed upon price before the covered school building must be made available for lease or purchase to a charter school or state educational institution. It makes conforming changes.

**Effective Date:** July 1, 2026.

**Explanation of State Expenditures:** Current law requires school corporations to sell or lease certain school buildings for \$1. Provisions in the bill will exempt 77% of school corporations from this statute if they sell the covered school building to certain local units. This will decrease the number of school buildings available to be purchased or leased by an SEI for \$1. [SEIs receive state funding through General Fund appropriations.]

**Additional Information** - Nine school corporations are located in at least one county with a population greater than 150,000 and another county with a population less than 150,000. Those school corporations would be exempt under the bill.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** The bill may reduce the number of buildings available to be purchased or leased by a charter school for \$1. [See *Explanation of State Expenditures*.]

**Explanation of Local Revenues:** Certain school corporations may experience a revenue increase if they are able to sell or lease certain school buildings for more than \$1. [See *Explanation of State Expenditures*.]

**State Agencies Affected:** State educational institutions.

**Local Agencies Affected:** Public schools.

**Information Sources:** US Census Bureau 2020-2024 Census Data.

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