

PROPOSED AMENDMENT

SB 69 # 1

DIGEST

1977 fund. Provides that employers may pay up to 6% of member contributions during certain periods. Changes the effective date of certain provisions to January 1, 2027.

1 Replace the effective date in SECTION 2 with "[EFFECTIVE
2 JANUARY 1, 2027]".
3 Page 1, delete lines 1 through 16, begin a new paragraph and insert:
4 "SECTION 1. IC 36-8-8-8, AS AMENDED BY P.L.92-2021,
5 SECTION 15, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
6 JANUARY 1, 2027]: Sec. 8. (a) Each fund member shall contribute
7 during the period of the fund member's employment or for thirty-two
8 (32) years, whichever is shorter, an amount equal to ~~six percent (6%)~~
9 **eight and sixty-five hundredths percent (8.65%)** of the salary of a
10 first class patrolman or firefighter. However, the employer may pay:
11 **(1) with respect to an agreement entered into:**
12 **(A) before January 1, 2027; or**
13 **(B) after June 30, 2029;**
14 all or a part of the contribution for the member; **and**
15 **(2) with respect to an agreement entered into after December**
16 **31, 2026, but before July 1, 2029:**
17 **(A) up to six percent (6%) of the contribution for the**
18 **member before July 1, 2029; and**
19 **(B) all or a part of the contribution for the member after**
20 **June 30, 2029.**
21 The amount of the contribution, other than contributions paid on behalf
22 of a member, shall be deducted each pay period from each fund
23 member's salary by the disbursing officer of the employer. The
24 employer shall send to the system board each year on March 31, June
25 30, September 30, and December 31, for the calendar quarters ending
26 on those dates, or an alternate date established by the rules of the
27 system board, a certified list of fund members and a warrant issued by

1 the employer for the total amount deducted for fund members'
2 contributions.".

3 Page 3, line 34, delete "July 1, 2026," and insert "**January 1,**
4 **2027**".

5 Page 3, line 39, delete "June 30, 2026," and insert "**December 31,**
6 **2026**".

7 Page 4, line 16, delete "July 1, 2026," and insert "**January 1,**
8 **2027**".

9 Page 4, line 24, delete "June 30, 2026," and insert "**December 31,**
10 **2026**".

(Reference is to SB 69 as introduced.)