LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS FISCAL IMPACT STATEMENT

LS 6211 NOTE PREPARED: Nov 12, 2025

BILL NUMBER: SB 61 BILL AMENDED:

SUBJECT: Information and Disclosures Concerning Radon.

FIRST AUTHOR: Sen. Taylor G

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill establishes that, before signing a purchase agreement to sell or transfer residential property, an individual or entity issued a broker's real estate license by the Indiana Real Estate Commission Representing a seller shall ensure that the seller: (1) provides a radon warning statement to the buyer; (2) discloses in writing to the buyer any knowledge the seller has of radon concentrations in the dwelling; and (3) provides the buyer with a guide on radon, testing, and mitigation published by the Indiana Department of Health.

Effective Date: July 1, 2026.

<u>Explanation of State Expenditures:</u> The Professional Licensing Agency would have a minor workload increase to notify real estate brokers of the bill's requirements. There may be some additional complaints for the Real Estate Commission to consider. However, it is likely any additional complaints on licensed real estate brokers would be handled within the Commission's regularly scheduled business meetings.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Professional Licensing Agency; Real Estate Commission.

Local Agencies Affected:

Information Sources:

https://www.in.gov/health/leadsafe/files/1 EPA Home Buyers and Sellers guide to radon.pdf.

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