

PROPOSED AMENDMENT

SB 55 # 4

DIGEST

Expenditures. Provides that ISA board members shall emphasize and prioritize certain programs and projects when making decisions on expenditures. Requires the ISA board to use 50% of the funds collected from the assessment for approved expenditures that prioritize certain projects.

1 Page 10, between lines 7 and 8, begin a new paragraph and insert:
2 **"(f) When the board members of the ISA evaluate and approve**
3 **expenditures, ISA board members shall:**
4 **(1) emphasize programs that create opportunities and value**
5 **for Indiana soybean farmers and their operations; and**
6 **(2) prioritize collaborative projects with universities, states,**
7 **and organizations that have a:**
8 **(A) regional;**
9 **(B) national; or**
10 **(C) international;**
11 **impact.**
12 **(g) The ISA shall use at least fifty (50) percent of the funds**
13 **collected from the assessment under subsection (a) for approved**
14 **expenditures that meet the criteria set forth in subsection (f)(2).".**
(Reference is to SB 55 as introduced.)